

SSA Meeting Agenda

Friday, November 21, 2025, | 4 PM Eastern / 3 PM Central / 2 PM Mountain / 1 PM Pacific / 12 PM Alaska

Click here for link to Regulator Forum page

Welcome: John Kolhoff, SVP, Policy and Supervision

UCC Implications of the Cessation of the Penny, John Kolhoff, SVP, Policy and Supervision

- Seth Zoracki, General Counsel NH Banking Dept.
- Franklin Drake, Senior Counsel, Smith Debnam, Attorneys at Law

NCUA Update: John Kolhoff, SVP, Policy and Supervision

- NCUA Board
 - Harper/ Otsuka Lawsuit Filed April 28, 2025
- S.522 Credit Union Board Modernization Act
- NCUA Notification to States on Cyber Incidents
- NCUA Budget
 - o 2026/2027 Budget Public Hearing; Tuesday, November 6, 2025, 1 to 2 PM EST
 - NASCUS Comments submitted November 7, 2025
 - o OTR implications and forthcoming debate
- Federal Register Publications
 - Prohibition on Use of Reputation Risk by NCUA, October 21, 2025
 - o 2025 Community Development Revolving Loan Fund, October 1, 2025
 - o Administration Rescinds CDFI RIF; NASCUS/CSBS Joint Letter

Non-NCUA Agency Items: John Kolhoff, SVP, Policy and Supervision

- FINCEN; Frequently Asked Questions Regarding the FINCEN Currency Transaction Report, October 3, 2025
- IRS;
- Notice of Transition Relief for 2025-57; Reporting Car Loan Interest, October 21, 2025
 - o Annual Submission of Subordinate Listing Reminder
 - IRS Validation of CU Tax Exempt Status;
 - State TEO Downloads
 - TEO Search



CFPB Update: Nichole Seabron, SVP Federal Consumer Protection & Critical Infrastructure Counsel

- Leadership Changes
- New Proposed Rules (Summary Reviews Underway)

Date	type	title
2025-11-13	Proposed Rule	Small Business Lending Under the Equal Credit Opportunity Act (Regulation B)
2025-11-13	<u>Proposed</u> <u>Rule</u>	Equal Credit Opportunity Act (Regulation B)

Legislative Update: John Kolhoff, SVP, Policy and Supervision

- US House Committee on Financial Services Hearing: The Future of Deposit Insurance
- SB522 FCUA Amendments to modify FCU Board Meeting Frequency

Open Forum: John Kolhoff

- CUSO Review Coordination Across the State Systems
- Securitized Split-Dollar Investing
- NCUA Training Expense Reimbursement Submissions

Adjournment:

INFORMATION ONLY

UPDATED MONTHLY SSA CALL SCHEDULE FOR 2025:

- Friday, December 19, 2025 SSA Only
- Tuesday, January 20, 2026 NO DECISION HAS BEEN MADE ON NCUA PARTICIPATION
- Tuesday, February 17, 2026
- Tuesday, March 17, 2026

NEWS

• CISA's International, Industry and Academic Partnerships Slashed



NASCUS EVENTS:

- 2025 California Examiner School, December 9, 2025
- NASCUS Webinar Series: Stablecoins 101 for Credit Unions, December 11, 2025
- 2026 National Regulator Meeting, April 13-15, 2026
- 2025 NASCUS State System Summit, August 11-13, 2026