

# NASCUS MONITOR LIST OF STATE LEGISLATION WITH STATUS BEYOND INTRODUCTION

Thursday, June 12, 2025

## ENGROSSED 15

CA AB1052 ENGROSSED 2025-06-03

### Digital assets.

2025-06-04

An act to amend Sections 1501 and 1520 of, and to add Sections 1516.5 and 1516.6 to, the Code of Civil Procedure, and to add Section 3802 to the Financial Code, relating to digital assets.

In Senate. Read first time. To Com. on RLS. for assignment.

<https://legiscan.com/CA/bill/AB1052/2025>

CA AB743 ENGROSSED 2025-06-02

### California Financing Law: lawsuit financiers.

2025-06-11

An act to amend Sections 22007, 22101, 22101.5, 22102, 22103, 22104, 22106, 22107, 22109, 22112, 22151, 22152, 22153, 22156, 22157, 22159, 22162, 22502, 22753, and 22780 of, and to add Sections 22021, 22022, 22100.6, and 22780.2 to, the Financial Code, relating to financial institutions.

Referred to Coms. on B. & F.I. and JUD.

<https://legiscan.com/CA/bill/AB743/2025>

CA AB801 ENGROSSED 2025-06-03

### Financial institutions: California Community Reinvestment Act.

2025-06-04

An act to add Division 27 (commencing with Section 120000) to the Financial Code, relating to financial institutions.

In Senate. Read first time. To Com. on RLS. for assignment.

<https://legiscan.com/CA/bill/AB801/2025>

CA SB822 ENGROSSED 2025-05-29

### Unclaimed property: digital financial assets.

2025-06-11

An act to amend Sections 1501, 1520, 1532, 1533, and 1563 of, and to add Section 1516.5 to, the Code of Civil Procedure, relating to unclaimed property.

June 17 set for first hearing canceled at the request of author.

<https://legiscan.com/CA/bill/SB822/2025>

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|---|-------|----------------------|--------------------------------|
| CA  | SB825 | ENGROSSED 2025-06-03 |                                |
| <b>Consumers: financial protection.</b>   |       |                      | 2025-06-09                     |
| An act to amend Section 90002 of the Financial Code, relating to finance.                     |       |                      | Referred to Com. on<br>B. & F. |
| <a href="https://legiscan.com/CA/bill/SB825/2025">https://legiscan.com/CA/bill/SB825/2025</a> |       |                      |                                |

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| CT   | SB01356 | ENGROSSED 2025-05-14 |                              |
| <b>An Act Concerning Data Privacy, Online Monitoring, Social Media, Data Brokers And Connected Vehicle Services.</b>   |         |                      | 2025-05-16                   |
| To (1) amend various laws concerning (A) consumer data privacy and online monitoring by (i) defining and redefining various terms, (ii) modifying the applicability threshold for controllers and processors, (iii) modifying the entity-level and data-level exemptions, and (iv) imposing additional requirements regarding disclosures and sales of personal data, sensitive data and consumer health data, (B) social media by (i) redefining "social media platform", and (ii) prohibiting a social media platform from requiring a parent to establish an account to submit certain requests concerning a minor, and (C) youth data privacy and online monitoring by (i) defining "know", (ii) eliminating a rebuttable presumption, and (iii) modifying the scope of permissible controller conduct, and (2) provide for the registration and regulation of data brokers. |         |                      | House Calendar<br>Number 606 |
| <a href="https://legiscan.com/CT/bill/SB01356/2025">https://legiscan.com/CT/bill/SB01356/2025</a>  |         |                      |                              |

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| LA   | HB513 | ENGROSSED 2025-05-20 |  |
| <b>Enacts the Louisiana Consumer Alternative Installment Loan Act (RE INCREASE SG EX See Note)</b> |       |                      | 2025-06-03   |
| Enacts the Louisiana Consumer Alternative Installment Loan Act (RE INCREASE SG EX See Note)        |       |                      | Reconsidered. Read<br>by title; returned to<br>the Calendar,<br>subject to call. |
| <a href="https://legiscan.com/LA/bill/HB513/2025">https://legiscan.com/LA/bill/HB513/2025</a>      |       |                      |  |

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| MO  | SB97 | ENGROSSED 2025-02-20 |                              |
| <b>Modifies various provisions relating to banks and trust companies</b>                    |      |                      | 2025-06-11                   |
| Modifies various provisions relating to banks and trust companies                           |      |                      | S Bills with H<br>Amendments |
| <a href="https://legiscan.com/MO/bill/SB97/2025">https://legiscan.com/MO/bill/SB97/2025</a> |      |                      |                              |

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| NC                  | H187 | ENGROSSED 2025-03-27 |   |
| Credit Union Update |      |                      | 2025-03-27  |
| Credit Union Update |      |                      | Ref To Com On<br>Rules and<br>Operations of the<br>Senate |

<https://legiscan.com/NC/bill/H187/2025>

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|--|------|----------------------|--|
| NH   | SB25 | ENGROSSED 2025-03-28 |  |
| <b>Allowing credit union members to pay members of the board of directors for their services as a board member and relative to the use of and disputes over blockchain and digital currencies.</b> |      |                      | 2025-06-05   |
| Allowing credit union members to pay members of the board of directors for their services as a board member and relative to the use of and disputes over blockchain and digital currencies.        |      |                      | Ought to Pass with<br>Amendment 2025-<br>2696h: Motion<br>Adopted Voice Vote<br>06/05/2025 House<br>Journal 16 |

<https://legiscan.com/NH/bill/SB25/2025>

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| NY  | S06150 | ENGROSSED 2025-06-09 |                   |
| <b>Relates to the reporting of suspected financial exploitation; requires the superintendent of the department of financial services to develop guidelines relating to reporting suspected financial exploitation; provides that a third party who reports suspect</b>  |        |                      | 2025-06-09        |
| Relates to the reporting of suspected financial exploitation; requires the superintendent of the department of financial services to develop guidelines relating to reporting suspected financial exploitation; provides that a third party who reports suspected financial abuse shall have immunity from any civil or criminal liability as a result. |        |                      | referred to banks |

<https://legiscan.com/NY/bill/S06150/2025>

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| OK  | HB2745 | ENGROSSED 2025-03-26 |                               |
| <b>Revenue and taxation; banking privilege tax; deductions; effective date.</b> |        |                      | 2025-04-17                    |
| Revenue and taxation; banking privilege tax; deductions; effective date.        |        |                      | Referred to<br>Appropriations |

<https://legiscan.com/OK/bill/HB2745/2025>

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| <b>TX</b>  | <b>HB2798</b> | <b>ENGROSSED 2025-04-25</b> |                                 |
| <b>Relating to disclosures and other requirements concerning virtual currency kiosk transactions; authorizing a fee.</b> |               |                             | 2025-04-29                      |
| Relating to disclosures and other requirements concerning virtual currency kiosk transactions; authorizing a fee.        |               |                             | Referred to Business & Commerce |
| <a href="https://legiscan.com/TX/bill/HB2798/2025">https://legiscan.com/TX/bill/HB2798/2025</a>                          |               |                             |                                 |

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| <b>VT</b>   | <b>S0071</b> | <b>ENGROSSED 2025-03-27</b> |  |
| <b>An act relating to consumer data privacy and online surveillance</b>                       |              |                             | 2025-04-01   |
| An act relating to consumer data privacy and online surveillance                              |              |                             | Read first time and referred to the Committee on Commerce and Economic Development |
| <a href="https://legiscan.com/VT/bill/S0071/2025">https://legiscan.com/VT/bill/S0071/2025</a> |              |                             |  |

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| <b>WV</b>   | <b>HB3269</b> | <b>ENGROSSED 2025-03-27</b> |                            |
| <b>Reorganizing the Board of Banking and Financial Institutions, the Division of Financial Institutions, and the Lending and Credit Rate Board</b>  |               |                             | 2025-03-29                 |
| The purpose of this bill is to reorganize the Board of Banking and Financial Institutions, the Division of Financial Institutions, and the Lending and Credit Rate Board as independent divisions within the executive branch subject to control and oversight by the Board to address the Division's extreme difficulty hiring and retaining bank examiners. |               |                             | To Government Organization |
| <a href="https://legiscan.com/WV/bill/HB3269/2025">https://legiscan.com/WV/bill/HB3269/2025</a>   |               |                             |                            |

## ENROLLED 10

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| <b>FL</b>  | <b>H1549</b> | <b>ENROLLED 2025-05-02</b> |  |
| <b>Financial Services</b>  |              |                            | 2025-06-12                                   |
| Requires state financial institutions to pay semiannual assessment for specified time periods; requires that semiannual assessment be received by Office of Financial Regulation in specified manner & by specified dates; authorizes office to issue specified certificate under certain circumstances; authorizes certain elected officers, directors, or committee members of credit union to be reimbursed for certain expenses; revises timeframe for certain requirements by directors of proposed bank or trust company; revises timeframe within which bank or trust company corporation is required to open & conduct specified business. |              |                            | Signed by Officers and presented to Governor |
| <a href="https://legiscan.com/FL/bill/H1549/2025">https://legiscan.com/FL/bill/H1549/2025</a>  |              |                            |  |

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| <b>IL</b>  | <b>HB0742</b> | <b>ENROLLED 2025-06-01</b> |                      |
| <b>REGULATION-TECH</b>   |               |                            | 2025-06-09           |
| Amends the Interchange Fee Prohibition Act by changing the effective date of the Act to July 1, 2026 (currently, July 1, 2025). Effective immediately. |               |                            | Sent to the Governor |
| <a href="https://legiscan.com/IL/bill/HB0742/2025">https://legiscan.com/IL/bill/HB0742/2025</a>  |               |                            |                      |

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| <b>IL</b>  | <b>HB2785</b> | <b>ENROLLED 2025-05-31</b> |                    |
| <b>CREDIT UNIONS-VARIOUS</b>   |               |                            | 2025-05-31         |
| Makes changes to defined terms in provisions concerning billing for emergency services. Removes provision that made emergency billing provisions inapplicable to ground ambulance services. Sets forth provisions concerning coverage for ground ambulance services provided by nonparticipating ground ambulance service providers. Provides that, beginning on October 1, 2026, and each October 1 thereafter, each nonparticipating ground ambulance service provider shall file annually with the Department of Public Health, in the form and manner prescribed by the Department, its average gross charge rates and any other information required by the Department, by rule, for each of the specified ground ambulance charge descriptions. Requires the Department to publish the submitted rate information by January 1, 2027 and every January 1 thereafter. Permits the Department to request other information, as provided. Requires the Department of Insurance to direct the health insurance issuer to the location in which the information reported to the Department of Public Health is stored. Provides that a home rule unit may not regulate payments for ground ambulance service in a manner inconsistent with the specified provisions concerning billing for emergency services. Makes conforming changes. Effective immediately. |               |                            | Passed Both Houses |
| <a href="https://legiscan.com/IL/bill/HB2785/2025">https://legiscan.com/IL/bill/HB2785/2025</a>  |               |                            |                    |

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**BANKING&PROBATE-FINANCE/NOTICE**

2025-05-22

Passed Both Houses

Amends the Illinois Banking Act. In provisions concerning customer financial records and confidentiality, provides that the language does not prohibit the furnishing of financial information to the executor, executrix, administrator, or other lawful representative of the estate of a customer. Amends the Savings Bank Act and the Illinois Credit Union Act to make the same changes. Amends the Illinois Credit Union Act. Amends the Illinois Trust and Payable on Death Accounts Act. Provides that any holder of an account may elect a per stirpes distribution option to the descendants of a natural person beneficiary if the beneficiary predeceases the last surviving holder of the account. Makes other changes. Amends the Financial Institutions Electronic Documents and Digital Signature Act. In provisions concerning electronic notices, provides that consent to electronic transactions given by the customer under the federal Electronic Signatures in Global and National Commerce Act satisfies applicable consent requirements. Amends the Probate Act of 1975. Provides that any person doing business or performing transactions on behalf of or at the direction of an executor or administrator with a will annexed is entitled to the presumption that the executor or administrator is lawfully authorized to conduct the business or perform the transaction as long as the person verifies that the letters testamentary or administration was issued by the court solely to the executor or administrator. Provides that if the letters testamentary or administration with the will annexed provide for co-executors or co-administrators, the person is entitled to the presumption only when the business or transaction is performed on behalf or at the direction of all listed executors or administrators in the letters. Provides that any person, corporation, or financial institution that conducts business or performs transactions on behalf of or at the direction of an executor or administrator with the will annexed is fully protected and released from liability if the person bases the presumption on the verification of the letters testamentary or administration with the will annexed.

<https://legiscan.com/IL/bill/SB1777/2025>**CREDIT UNIONS-VARIOUS**

2025-05-31

Passed Both Houses

Amends the Illinois Credit Union Act. Authorizes a credit union to furnish information to any person on a list submitted and periodically updated by a member who is an elderly person or person with a disability or to specified other persons, if there is suspicion by the credit union that the member has been or may become a victim of financial exploitation. Provides that the board of directors of a credit union with a composite rating of either 1 or 2 under the Uniform Financial Institutions Rating System known as the CAMELS supervisory rating system and a management rating under such composite rating of either 1 or 2 may meet not less than 4 (instead of 6) times annually. Provides that the supervisory committee of a credit union with assets of less than \$10,000,000 may, at its option, engage (instead of a credit union with assets of \$5,000,000 or more, but less than \$10,000,000 shall engage) a licensed certified public accountant or licensed certified public accounting firm to perform specified auditing and other services. Permits the merger of credit unions, without meeting certain voting and notice requirements, where supervisory concerns exist and upon agreement of the boards of directors of the merging and continuing credit unions, as confirmed by a majority vote of the directors present at a meeting of each board at which a quorum is present. Makes other changes.

<https://legiscan.com/IL/bill/SB1994/2025>

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| <b>MO</b>   | <b>HB754</b> | <b>ENROLLED 2025-05-05</b> |                       |
| <b>Modifies standards for certain financial organizations</b>                                 |              |                            | 2025-05-30            |
| Modifies standards for certain financial organizations  |              |                            | Delivered to Governor |
| <a href="https://legiscan.com/MO/bill/HB754/2025">https://legiscan.com/MO/bill/HB754/2025</a> |              |                            |                       |

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| <b>MO</b>   | <b>SB98</b> | <b>ENROLLED 2025-05-01</b> |                       |
| <b>Modifies various provisions relating to financial institutions</b>                       |             |                            | 2025-05-30            |
| Modifies various provisions relating to financial institutions                              |             |                            | Delivered to Governor |
| <a href="https://legiscan.com/MO/bill/SB98/2025">https://legiscan.com/MO/bill/SB98/2025</a> |             |                            |                       |

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| <b>TX</b>   | <b>HB1056</b> | <b>ENROLLED 2025-05-30</b> |                      |
| <b>Relating to the recognition of gold and silver specie as legal tender and the establishment of a transactional currency based on gold and silver; authorizing a fee.</b> |               |                            | 2025-06-01           |
| Relating to the recognition of gold and silver specie as legal tender and the establishment of a transactional currency based on gold and silver; authorizing a fee.        |               |                            | Sent to the Governor |
| <a href="https://legiscan.com/TX/bill/HB1056/2025">https://legiscan.com/TX/bill/HB1056/2025</a>   |               |                            |                      |

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| <b>TX</b>   | <b>HB1545</b> | <b>ENROLLED 2025-06-02</b> |                      |
| <b>Relating to the sunset review process and certain governmental entities subject to that process.</b> |               |                            | 2025-06-02           |
| Relating to the sunset review process and certain governmental entities subject to that process.        |               |                            | Sent to the Governor |
| <a href="https://legiscan.com/TX/bill/HB1545/2025">https://legiscan.com/TX/bill/HB1545/2025</a>         |               |                            |                      |

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| <b>TX</b>   | <b>SB2373</b> | <b>ENROLLED 2025-06-01</b> |                      |
| <b>Relating to financial exploitation or financial abuse using artificially generated media or phishing communications; providing a civil penalty; creating a criminal offense.</b> |               |                            | 2025-06-02           |
| Relating to financial exploitation or financial abuse using artificially generated media or phishing communications; providing a civil penalty; creating a criminal offense.        |               |                            | Sent to the Governor |
| <a href="https://legiscan.com/TX/bill/SB2373/2025">https://legiscan.com/TX/bill/SB2373/2025</a>   |               |                            |                      |

**FAILED** **9**

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| <b>CO</b>  | <b>HB1282</b> | <b>FAILED 2025-04-28</b> |   |
| <b>Payment Card Network Practices &amp; Fees</b>   |               |                          | 2025-04-28  |
| Concerning prohibitions on certain payment card network practices involving electronic payment transactions. |               |                          | Senate Committee on Judiciary<br>Postpone<br>Indefinitely |

<https://legiscan.com/CO/bill/HB1282/2025>

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|---|--------------|--------------------------|---|
| <b>CO</b>   | <b>SB080</b> | <b>FAILED 2025-03-04</b> |   |
| <b>Allow Credit Union to Purchase Bank Assets</b>             |              |                          | 2025-03-04  |
| Concerning authorizing credit unions to purchase bank assets. |              |                          | Senate Committee on Finance<br>Postpone<br>Indefinitely |

<https://legiscan.com/CO/bill/SB080/2025>

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| <b>ME</b>  | <b>LD314</b> | <b>FAILED 2025-03-27</b> |   |
| <b>An Act to Establish Consumer Protections Regarding Small Dollar Loans</b> |              |                          | 2025-03-27  |
| An Act to Establish Consumer Protections Regarding Small Dollar Loans        |              |                          | Pursuant to Joint Rule 310.3 Placed in Legislative Files (DEAD) |

<https://legiscan.com/ME/bill/LD314/2025>

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|---|--------------|--------------------------|------------------------------------|
| <b>ME</b>   | <b>LD880</b> | <b>FAILED 2025-05-07</b> |                                    |
| <b>An Act Regarding Nondiscrimination in Financial Services</b> |              |                          | 2025-05-07                         |
| An Act Regarding Nondiscrimination in Financial Services        |              |                          | Placed in Legislative Files (DEAD) |

<https://legiscan.com/ME/bill/LD880/2025>

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|--|---------------|--------------------------|-------------------|
| <b>MS</b>  | <b>SB2421</b> | <b>FAILED 2025-02-04</b> |                   |
| <b>Public funds depositories; authorize certain credit unions to qualify as.</b>   |               |                          | 2025-02-04        |
| An Act To Amend Sections 27-105-5, 27-105-303, 27-105-305, 27-105-315 And 27-105-353, Mississippi Code Of 1972, To Allow United States Treasury-certified Community Development Financial Institutions Fund Credit Unions Whose Accounts Are Insured By The National Credit Union Administration To Qualify As Public Funds Depositories And Accept Public Funds From Counties, Municipalities And Other Local Governmental Units; And For Related Purposes. |               |                          | Died In Committee |

<https://legiscan.com/MS/bill/SB2421/2025>



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|---|--------------|--------------------------|---------------------|
| <b>MT</b>   | <b>SB377</b> | <b>FAILED 2025-05-23</b> |                     |
| <b>Generally revise laws regarding the banking commission and the state auditor</b> |              |                          | 2025-05-23          |
| Generally revise laws regarding the banking commission and the state auditor        |              |                          | (S) Died in Process |

<https://legiscan.com/MT/bill/SB377/2025>

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| <b>NV</b>   | <b>SB438</b> | <b>FAILED 2025-04-12</b> |  |
| <b>Provides for the licensure and regulation of merchant acquirer limited purpose banks. (BDR 55-974)</b>   |              |                          | 2025-04-12   |
| AN ACT relating to financial institutions; providing for the licensure and regulation by the Commissioner of Financial Institutions of merchant acquirer limited purpose banks; setting forth various procedures and requirements for the organization and licensure of merchant acquirer limited purpose banks; setting forth the powers and duties of the Commissioner with respect to merchant acquirer limited purpose banks; imposing various requirements and restrictions concerning the operation of merchant acquirer limited purpose banks; establishing certain prohibited acts relating to merchant acquirer limited purpose banks; revising certain provisions relating to financial institutions; providing penalties; and providing other matters properly relating thereto. |              |                          | (Pursuant to Joint Standing Rule No. 14.3.1, no further action allowed.) |

<https://legiscan.com/NV/bill/SB438/2025>

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|---|---------------|--------------------------|---|
| <b>TN</b>   | <b>HB0145</b> | <b>FAILED 2025-03-26</b> |   |
| <b>AN ACT to amend Tennessee Code Annotated, Title 1; Title 4; Title 7; Title 45 and Title 49, relative to legal status to be present in the United States.</b>   |               |                          | 2025-03-26  |
| As introduced, requires a financial institution to verify the immigration status of a person sending funds electronically outside of the United States and its territories; changes the definition of resident or citizen of this state to mean citizens of the United States and aliens lawfully present in this state; requires the parent, guardian, or legal custodian of a pupil who is not lawfully residing in this state, but who attends a public school in this state, to pay tuition. - Amends TCA Title 1; Title 4; Title 7; Title 45 and Title 49. |               |                          | Failed in s/c Banking and Consumer Affairs Subcommittee of Commerce Committee |

<https://legiscan.com/TN/bill/HB0145/2025>

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|--|---------------|--------------------------|---|
| <b>TN</b>  | <b>HB1011</b> | <b>FAILED 2025-03-19</b> |   |
| <b>AN ACT to amend Tennessee Code Annotated, Title 45 and Title 47, Chapter 18, relative to online payment systems.</b>  |               |                          | 2025-03-19  |
| As introduced, prohibits an online payment system from freezing the funds of a user without first providing the user with a written notice of the online payment system's intent to freeze the user's funds; designates a violation as an unfair or deceptive act or practice pursuant to the Tennessee Consumer Protection Act of 1977. - Amends TCA Title 45 and Title 47, Chapter 18. |               |                          | Failed in s/c Banking and Consumer Affairs Subcommittee of Commerce Committee |

<https://legiscan.com/TN/bill/HB1011/2025>

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|---------------------------|-------|-------------------|---------------|
| AL                        | HR288 | PASSED 2025-04-24 |               |
| Steve Swofford, commended |       |                   | 2025-04-24    |
| Steve Swofford, commended |       |                   | Joint Rule 11 |

<https://legiscan.com/AL/bill/HR288/2025>

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|--|-------|-------------------|-----------------|
| CO   | SB079 | PASSED 2025-06-02 |                 |
| Colorado Vending of Digital Assets Act                   |       |                   | 2025-06-02      |
| Concerning the "Colorado Vending of Digital Assets Act"; |       |                   | Governor Signed |

<https://legiscan.com/CO/bill/SB079/2025>

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|--|---------|-------------------|------------------|
| CT   | HB07082 | PASSED 2025-06-10 |                  |
| <b>An Act Concerning Various Revisions To The Money Transmission Statutes, State Payments And Investments In Virtual Currency And Minors' Money Sharing Application Accounts.</b>  |         |                   | 2025-06-10       |
| To (1) define "virtual currency control services vendor", (2) establish requirements for virtual currency money transmission licensees concerning (A) disclosures, (B) receipts, (C) the use of virtual currency under the control of such licensees, and (D) the engagement of other persons to store or hold custody or control of virtual currency for or on behalf of a customer, (3) establish that certain virtual currency held by such licensees shall be deemed to be property interests of any claimants against such licensees, and (4) prohibit the state, and political subdivisions of the state, from (A) accepting or requiring payment in the form of virtual currency, or (B) purchasing, holding, investing in or establishing a reserve of virtual currency. |         |                   | Public Act 25-66 |

<https://legiscan.com/CT/bill/HB07082/2025>

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|--|---------|-------------------|------------------------|
| CT   | HB07083 | PASSED 2025-06-10 |                        |
| <b>An Act Concerning Various Revisions To The Credit Union Statutes Relating To Nonmember Payments, Member Business Loans, Charitable Contributions, Extensions Of Credit, Capital And Net Worth.</b>  |         |                   | 2025-06-10             |
| To (1) define "loan officer" for the purposes of various statutes relating to credit unions, (2) establish that certain credit unions may receive certain payments from nonmembers, (3) redefine "member business loan" for the purposes of certain statutory provisions relating to credit union loans, (4) establish that the management of Connecticut credit unions may make certain charitable contributions and gifts, (5) establish that employees, insiders or members of the governing board of Connecticut credit unions may obtain extensions of credit with preferential rates, terms or conditions, (6) establish that a Connecticut credit union may adopt policies establishing the manner in which such Connecticut credit union characterizes the proceeds of the resale of repossessed goods, and (7) redefine "capital" and "net worth" for the purposes of various statutory provisions relating to credit unions. |         |                   | Signed by the Governor |

<https://legiscan.com/CT/bill/HB07083/2025>

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|--|---------|-------------------|-------------------|
| CT   | SB01255 | PASSED 2025-06-11 |                   |
| <b>An Act Concerning The Community Bank And Community Credit Union Investment Program Established By The State Treasurer.</b>  |         |                   | 2025-06-11        |
| To redefine "community bank" and "community credit union" for purposes of the community bank and community credit union investment program established by the State Treasurer. |         |                   | Public Act 25-103 |
| <a href="https://legiscan.com/CT/bill/SB01255/2025">https://legiscan.com/CT/bill/SB01255/2025</a>  |         |                   |                   |

|   |         |                   |                   |
|---|---------|-------------------|-------------------|
| CT  | SB01256 | PASSED 2025-06-11 |                   |
| <b>An Act Concerning The Organization, Administration And Receivership Of Certain Financial Institutions.</b>   |         |                   | 2025-06-11        |
| To: (1) Increase the fee for investigating and processing an application for the organization of a Connecticut bank; (2) eliminate a factor considered in determining whether the public will be served to advantage by the establishment of a proposed Connecticut bank; (3) increase the amount of assets on deposit that trust banks and innovation banks are required to keep; (4) eliminate a factor considered in determining whether to approve the relocation of a Connecticut bank's main office; (5) reduce the period of time during which written objections may be made to an application made by a bank or association for permission to change its name; and (6) modify the duty of a receiver for a Connecticut bank or Connecticut credit union. |         |                   | Public Act 25-104 |
| <a href="https://legiscan.com/CT/bill/SB01256/2025">https://legiscan.com/CT/bill/SB01256/2025</a>   |         |                   |                   |

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| CT   | SB01257 | PASSED 2025-06-03 |                |
| <b>An Act Concerning Consumer Credit And Commercial Financing.</b>   |         |                   | 2025-06-03     |
| To: (1) Require cancellations of certain surety bonds to be submitted electronically; (2) modify procedures regarding changes to the legal names of certain licensees; (3) redefine "sales finance company"; (4) establish procedures for registering as an exempt mortgage servicer registrant; (5) establish requirements regarding private student education loan cosigner releases; (6) establish enforcement authority regarding registrants; (7) prohibit receiving fees in connection with small loans without a license; (8) redefine "mortgage servicer" and "servicing"; (9) define "private education lender" and "private education loan creditor"; (10) establish requirements regarding timelines and fees for certain registrants that are exempt from licensing; (11) modify various statutes relating to commercial financing; (12) modify registration and enforcement procedures regarding private education lenders and private education loan creditors; (13) require certain disclosures in connection with shared appreciation agreements; (14) make technical changes to various statutes regarding consumer credit; and (15) redefine "system". |         |                   | In Concurrence |
| <a href="https://legiscan.com/CT/bill/SB01257/2025">https://legiscan.com/CT/bill/SB01257/2025</a>  |         |                   |                |

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| <b>GA</b>  | <b>HB15</b>  | <b>PASSED 2025-05-14</b> |   |
| <b>Banking and finance; update terminology; provisions</b>   |              |                          | 2025-05-14  |
| A BILL to be entitled an Act to amend Title 7 of the O.C.G.A., relating to banking and finance, so as to update terminology; to revise procedures concerning incorporators of credit unions; to revise requirements of articles of incorporation of credit unions; to revise licensure requirements for money transmissions, cashing payment instruments, mortgage lenders and mortgage brokers, foreign banking institutions, and installment loans; to provide for revised auditing procedures for mortgage lenders and mortgage brokers; to provide for corporate governance requirements for mortgage lenders and mortgage brokers; to provide for liquidity requirements for mortgage lenders and mortgage brokers; to revise requirements for applications to relocate for foreign banking institutions; to provide for related matters; to repeal conflicting laws; and for other purposes. |              |                          | Effective Date 2025-07-01   |
| <a href="https://legiscan.com/GA/bill/HB15/2025">https://legiscan.com/GA/bill/HB15/2025</a>  |              |                          |   |
| <b>GA</b>  | <b>SR479</b> | <b>PASSED 2025-03-28</b> |   |
| <b>Atlanta Postal Credit Union; recognize</b>  |              |                          | 2025-03-28  |
| A RESOLUTION recognizing and commending Atlanta Postal Credit Union upon its 100th anniversary; and for other purposes.  |              |                          | Senate Read and Adopted   |
| <a href="https://legiscan.com/GA/bill/SR479/2025">https://legiscan.com/GA/bill/SR479/2025</a>  |              |                          |   |
| <b>ID</b>  | <b>H0181</b> | <b>PASSED 2025-03-20</b> |   |
| <b>Amends existing law to provide that a credit union shall deliver articles of incorporation to the Secretary of State.</b>   |              |                          | 2025-03-20  |
| CREDIT UNIONS -- Amends existing law to provide that a credit union shall deliver articles of incorporation to the Secretary of State.   |              |                          | Reported Signed by Governor on March 19, 2025 Session Law Chapter 108 Effective: 07/01/2025 |
| <a href="https://legiscan.com/ID/bill/H0181/2025">https://legiscan.com/ID/bill/H0181/2025</a>  |              |                          |   |
| <b>ID</b>  | <b>S1103</b> | <b>PASSED 2025-03-13</b> |   |
| <b>Amends existing law to provide for state or federal credit unions to be designated as state depositories.</b>   |              |                          | 2025-03-13  |
| IDAHO INTERSTATE BANKING ACT -- Amends existing law to provide for state or federal credit unions to be designated as state depositories.  |              |                          | Session Law Chapter 59 Effective: 07/01/2025  |
| <a href="https://legiscan.com/ID/bill/S1103/2025">https://legiscan.com/ID/bill/S1103/2025</a>  |              |                          |   |

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| <b>KS</b>  | <b>SB77</b>   | <b>PASSED 2025-04-10</b> |   |
| <b>Requiring state agencies to provide notice of revocation of administrative rules and regulations to the public and removing abolished and inactive state agencies from the agency review requirement.</b>   |               |                          | 2025-04-10  |
| Requiring state agencies to provide notice of revocation of administrative rules and regulations to the public and removing abolished and inactive state agencies from the agency review requirement.  |               |                          | Senate Approved by Governor on Tuesday, April 1, 2025 |
| <a href="https://legiscan.com/KS/bill/SB77/2025">https://legiscan.com/KS/bill/SB77/2025</a>  |               |                          |   |
| <b>MD</b>  | <b>HB761</b>  | <b>PASSED 2025-05-20</b> |   |
| <b>Maryland Uniform Disposition of Abandoned Property Act - Revisions</b>  |               |                          | 2025-05-20  |
| Making certain virtual currency subject to the abandoned property laws in the State; establishing certain provisions to determine certain information about certain apparent owners of abandoned property; altering and establishing certain provisions pertaining to the presumption of abandonment for certain types of property; establishing certain procedures to establish the death of a certain insured or certain annuitant; altering from \$100 to \$50 the value at which the Comptroller is required to publish a certain notice; etc. |               |                          | Approved by the Governor - Chapter 636                |
| <a href="https://legiscan.com/MD/bill/HB761/2025">https://legiscan.com/MD/bill/HB761/2025</a>  |               |                          |   |
| <b>ME</b>  | <b>LD142</b>  | <b>PASSED 2025-05-27</b> |   |
| <b>Resolve, Directing the Bureau of Financial Institutions to Issue Guidance Related to the Charging of Multiple Fees for Attempted Withdrawals Involving Insufficient Funds</b>   |               |                          | 2025-05-27  |
| Resolve, Directing the Bureau of Financial Institutions to Issue Guidance Related to the Charging of Multiple Fees for Attempted Withdrawals Involving Insufficient Funds  |               |                          | FINALLY PASSED, in concurrence.                       |
| <a href="https://legiscan.com/ME/bill/LD142/2025">https://legiscan.com/ME/bill/LD142/2025</a>  |               |                          |   |
| <b>ME</b>  | <b>LD1445</b> | <b>PASSED 2025-06-02</b> |   |
| <b>An Act to Prevent Financial Exploitation of Vulnerable Adults</b>   |               |                          | 2025-06-02  |
| An Act to Prevent Financial Exploitation of Vulnerable Adults  |               |                          | PASSED TO BE ENACTED, in concurrence.                 |
| <a href="https://legiscan.com/ME/bill/LD1445/2025">https://legiscan.com/ME/bill/LD1445/2025</a>  |               |                          |   |
| <b>ME</b>  | <b>LD580</b>  | <b>PASSED 2025-04-17</b> |   |
| <b>An Act to Protect Maine Consumers by Prohibiting Fees Charged for Receiving Paper Statements from Financial Institutions and Credit Card Issuers</b>  |               |                          | 2025-04-17  |
| An Act to Protect Maine Consumers by Prohibiting Fees Charged for Receiving Paper Statements from Financial Institutions and Credit Card Issuers   |               |                          | PASSED TO BE ENACTED, in concurrence.                 |
| <a href="https://legiscan.com/ME/bill/LD580/2025">https://legiscan.com/ME/bill/LD580/2025</a>  |               |                          |   |

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| <b>MT</b>  | <b>HB434</b>  | <b>PASSED 2025-04-07</b> |                                     |
| <b>Revise banking laws relating to interactive teller machines</b>   |               |                          | 2025-04-07                          |
| Revise banking laws relating to interactive teller machines  |               |                          | Chapter Number Assigned             |
| <a href="https://legiscan.com/MT/bill/HB434/2025">https://legiscan.com/MT/bill/HB434/2025</a>  |               |                          |                                     |
| <b>MT</b>  | <b>SB297</b>  | <b>PASSED 2025-05-08</b> |                                     |
| <b>Generally revise privacy laws</b>   |               |                          | 2025-05-13                          |
| Generally revise privacy laws  |               |                          | Chapter Number Assigned             |
| <a href="https://legiscan.com/MT/bill/SB297/2025">https://legiscan.com/MT/bill/SB297/2025</a>  |               |                          |                                     |
| <b>ND</b>  | <b>HB1127</b> | <b>PASSED 2025-04-11</b> |                                     |
| <b>The department of financial institutions, financial institutions, response to department requests, renewal of licenses, orders to cease and desist, issuance of licenses, revocation of licenses, and exemptions from licenses.</b>   |               |                          | 2025-04-14                          |
| AN ACT to create and enact chapter 13-01.2 of the North Dakota Century Code, relating to the financial institution data security program; and to amend and reenact sections 6-01-04.1 and 6-01-04.2, subsection 7 of section 6-03-02, sections 13-04.1-01.1, 13-04.1-11.1, 13-05-07.1, 13-08-10, 13-08-11.1, and 13-09.1-14, subsection 3 of section 13-09.1-17, sections 13-09.1-38 and 13-10-05, subsection 1 of section 13-11-10, section 13-12-19, subsections 6, 21, and 22 of section 13-13-01, and sections 13-13-04 and 13-13-18 of the North Dakota Century Code, relating to the department of financial institutions, financial institutions, response to department requests, renewal of licenses, orders to cease and desist, issuance of licenses, revocation of licenses, and exemptions from licenses. |               |                          | Filed with Secretary Of State 04/11 |
| <a href="https://legiscan.com/ND/bill/HB1127/2025">https://legiscan.com/ND/bill/HB1127/2025</a>  |               |                          |                                     |
| <b>ND</b>  | <b>HB1447</b> | <b>PASSED 2025-04-11</b> |                                     |
| <b>Virtual-currency kiosks.</b>  |               |                          | 2025-04-14                          |
| AN ACT to create and enact sections 13-09.1-50, 13-09.1-51, 13-09.1-52, 13-09.1-53, and 13-09.1-54 of the North Dakota Century Code, relating to virtual-currency kiosks; and to amend and reenact section 13-09.1-44 of the North Dakota Century Code, relating to virtual-currency kiosks.   |               |                          | Filed with Secretary Of State 04/11 |
| <a href="https://legiscan.com/ND/bill/HB1447/2025">https://legiscan.com/ND/bill/HB1447/2025</a>  |               |                          |                                     |
| <b>NJ</b>  | <b>S3525</b>  | <b>PASSED 2025-05-09</b> |                                     |
| <b>Requires financial institutions to allow mortgagors to make biweekly and semi-monthly payments and payments to mortgage principal.</b>  |               |                          | 2025-05-09                          |
| Requires financial institutions to allow mortgagors to make biweekly and semi-monthly payments and payments to mortgage principal.   |               |                          | Approved P.L.2025, c.56.            |
| <a href="https://legiscan.com/NJ/bill/S3525/2024">https://legiscan.com/NJ/bill/S3525/2024</a>  |               |                          |                                     |

**Sensitive Personal Information Nondisclosure**

Sensitive Personal Information Nondisclosure

2025-04-10

Signed by  
Governor - Chapter  
138 - Apr. 10

<https://legiscan.com/NM/bill/SB36/2025>

**Commemorating the 75th Anniversary of AmeriCU Credit Union**

Commemorating the 75th Anniversary of AmeriCU Credit Union

2025-05-13

ADOPTED

<https://legiscan.com/NY/bill/J00970/2025>

**Commemorating the 75th Anniversary of AmeriCU Credit Union**

Commemorating the 75th Anniversary of AmeriCU Credit Union

2025-05-22

adopted

<https://legiscan.com/NY/bill/K00574/2025>

**Relating to financial institutions.**

The Act changes how certain banks can invest money. The Act changes how public depositories compute their net worth. (Flesch Readability Score: 63.6). Modifies the allowable investments for certain financial institutions. Modifies the method of calculating the net worth of qualified depositories.

2025-06-11

Chapter 96, (2025  
Laws): Effective  
date January 1,  
2026.

<https://legiscan.com/OR/bill/HB2971/2025>

**Relating to financial institutions.**

The Act makes changes to laws relating to credit unions and banks. (Flesch Readability Score: 67.7). Modifies the time frame in which state agencies may submit information to financial institutions related to deceased members or depositors. Authorizes directors of credit unions to delegate the duty to consider requests for reinstatement. Modifies requirements for supervisory committees of credit unions.

2025-06-06

Chapter 65, (2025  
Laws): Effective  
date January 1,  
2026.

<https://legiscan.com/OR/bill/HB3370/2025>

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|---|---------------|--------------------------|---|
| <b>TN</b>   | <b>HB1039</b> | <b>PASSED 2025-04-04</b> |   |
| <b>AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 10, Part 1 and Title 66, Chapter 24, Part 2, relative to electronic recordings.</b>  |               |                          | 2025-04-04  |
| As enacted, specifies certain persons who may submit electronic records for registration with a register of deeds that accepts electronic records under the Uniform Real Property Electronic Recording Act; makes other changes related to the act. - Amends TCA Title 47, Chapter 10, Part 1 and Title 66, Chapter 24, Part 2. |               |                          | Effective date(s)<br>07/01/2025                                     |
| <a href="https://legiscan.com/TN/bill/HB1039/2025">https://legiscan.com/TN/bill/HB1039/2025</a>   |               |                          |   |
| <b>TX</b>   | <b>SR485</b>  | <b>PASSED 2025-05-05</b> |   |
| <b>Recognizing Raiz Federal Credit Union and Jamie Strayer for their service to El Paso families.</b>   |               |                          | 2025-05-05  |
| Recognizing Raiz Federal Credit Union and Jamie Strayer for their service to El Paso families.  |               |                          | Reported enrolled   |
| <a href="https://legiscan.com/TX/bill/SR485/2025">https://legiscan.com/TX/bill/SR485/2025</a>   |               |                          |   |
| <b>UT</b>   | <b>HB0230</b> | <b>PASSED 2025-03-25</b> |   |
| <b>Blockchain and Digital Innovation Amendments</b>   |               |                          | 2025-03-25  |
| Blockchain and Digital Innovation Amendments  |               |                          | Governor Signed in<br>Lieutenant<br>Governor's office<br>for filing |
| <a href="https://legiscan.com/UT/bill/HB0230/2025">https://legiscan.com/UT/bill/HB0230/2025</a>   |               |                          |   |
| <b>UT</b>   | <b>SB0219</b> | <b>PASSED 2025-03-25</b> |   |
| <b>Financial Institution Tax Amendments</b>   |               |                          | 2025-03-25  |
| Financial Institution Tax Amendments  |               |                          | Governor Signed in<br>Lieutenant<br>Governor's office<br>for filing |
| <a href="https://legiscan.com/UT/bill/SB0219/2025">https://legiscan.com/UT/bill/SB0219/2025</a>   |               |                          |   |
| <b>WA</b>   | <b>SB5794</b> | <b>PASSED 2025-05-20</b> |   |
| <b>Adopting recommendations from the tax preference performance review process, eliminating obsolete tax preferences, clarifying legislative intent, and addressing changes in constitutional law.</b>  |               |                          | 2025-05-20  |
| Adopting recommendations from the tax preference performance review process, eliminating obsolete tax preferences, clarifying legislative intent, and addressing changes in constitutional law.   |               |                          | Effective date<br>1/1/2026*.  |
| <a href="https://legiscan.com/WA/bill/SB5794/2025">https://legiscan.com/WA/bill/SB5794/2025</a>   |               |                          |   |



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|---|--------|-------------------|---|
| WV  | HB2963 | PASSED 2025-04-12 |   |
| To ensure that the survivor of a merger, reorganization, purchase, or assumption of liabilities of a bank chartered by West Virginia is insured by the Federal Deposit Insurance Corporation                              |        |                   | 2025-04-12  |
| The purpose of this bill is to ensure that the survivor of a merger, reorganization, purchase, or assumption of liabilities of a bank chartered by West Virginia is insured by the Federal Deposit Insurance Corporation. |        |                   | Approved by Governor<br>4/29/2025 - House Journal |

<https://legiscan.com/WV/bill/HB2963/2025>

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|---|--------|-------------------|--|
| WV  | HB3342 | PASSED 2025-04-25 |  |
| Firearms Industry Nondiscrimination Act   |        |                   | 2025-04-12   |
| The purpose of this bill is to establish the Firearms Industry Nondiscrimination Act; to define relevant terms, to prohibit discrimination against a firearm entity or firearm trade association; to provide for remedies for discrimination against a firearm entity or firearm trade association. |        |                   | Approved by Governor<br>4/25/2025 - Senate Journal |

<https://legiscan.com/WV/bill/HB3342/2025>

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| WV  | SB561 | PASSED 2025-04-30 |  |
| Relating to Uniform Special Deposits Act  |       |                   | 2025-04-12   |
| The purpose of this bill is to create the Uniform Special Deposits Act and provide for the Act's administration.This bill was recommended for passage during the 2025 legislative session by the Commission on Interstate Cooperation |       |                   | Approved by Governor<br>4/30/2025 - Senate Journal |

<https://legiscan.com/WV/bill/SB561/2025>

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|--|--------|-------------------|----------------------------|
| WY   | SF0143 | PASSED 2025-02-27 |                            |
| Public monies-deposits in credit unions.   |        |                   | 2025-02-27                 |
| AN ACT relating to public funds; authorizing the deposit of public monies in credit unions; making conforming amendments; and providing for an effective date. |        |                   | Assigned Chapter Number 58 |

<https://legiscan.com/WY/bill/SF0143/2025>

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| VETOED | 1 |
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**Financial institutions; loans and legal rate of interest.**

2025-04-02

Senate sustained  
Governor's veto

Financial institutions; loans and legal rate of interest. Provides that for the purposes of provisions governing usury and the legal rate of interest, (i) "loan" means a loan or forbearance of money lent at interest or for a fee or other charge and includes open-end and closed-end loan transactions and recourse and nonrecourse loans and (ii) "make" or "making," when used in reference to a loan, means advancing, offering to advance, or making a commitment to advance funds to a borrower for a loan. The bill provides that the prohibition against a contract for the payment of interest on a loan at a rate that exceeds 12 percent per year applies to any person who seeks to evade its application by any device, subterfuge, or pretense whatsoever, including (a) making loans disguised as personal property sale and leaseback transactions; (b) disguising loan proceeds as a cash rebate for the pretextual installment sale of goods or services; and (c) making, offering, assisting, or arranging a debtor to obtain a loan with a greater rate of interest, consideration, or charge than permitted through any method, including mail, telephone, Internet, or any electronic means, regardless of whether the person has a physical location in the state. Finally, the bill provides that for any contract entered into on or after July 1, 2025, pursuant to which a person receives a cash advance for an amount that is based on the wages, compensation, or other income that an individual has earned but that has not been paid to the individual, and for which repayment to the cash advance provider will be made by some automatic means, at the end of the pay cycle is considered a loan and any additional funds such person is obligated to pay under the terms of the contract are considered interest. The bill specifies that such a contract is subject to the 12 percent per year maximum.

<https://legiscan.com/VA/bill/SB1252/2025>

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