

NASCUS

**FY2023 Budget - Final 02/10/2023**

|  | 2022 Annual Budget | FY 2022 Actual | PROPOSED<br>2023 Budget | 2022 Actual vs 2023 Budget |   |
|--|--------------------|----------------|-------------------------|----------------------------|---|
|  |                    |                |                         | Amount                     | % |

**REVENUES**

|                              |                  |                  |                  |           |         |
|------------------------------|------------------|------------------|------------------|-----------|---------|
| Regulator Dues               | 1,199,708        | 1,220,645        | 1,347,846        | 127,201   | 10.4%   |
| Credit Union Dues            | 1,613,247        | 1,593,247        | 1,622,598        | 29,351    | 1.8%    |
| Associate Members Income     | 144,500          | 145,500          | 145,000          | (500)     | -0.3%   |
| Education Income             | 316,421          | 481,217          | 350,000          | (131,217) | -27.3%  |
| Summit Income                | 108,829          | 106,829          | 126,625          | 19,796    | 18.5%   |
| Accreditation Income         | 124,000          | 122,000          | 93,000           | (29,000)  | -23.8%  |
| DCRI Income                  | 170,000          | 152,000          | 100,000          | (52,000)  | -34.2%  |
| Interest & Investment Income | (311,825)        | (175,711)        | 0                | 175,711   | -100.0% |
| Other Income                 | 59,600           | 43,100           | 65,000           | 21,900    | 50.8%   |
| <b>TOTAL REVENUE</b>         | <b>3,424,480</b> | <b>3,688,827</b> | <b>3,850,069</b> | 161,243   | 4.4%    |

**OPERATING EXPENSES**

|                                       |                  |                  |                  |                  |               |
|---------------------------------------|------------------|------------------|------------------|------------------|---------------|
| Salaries, Taxes & Benefits            | 1,891,044        | 1,852,433        | 2,043,759        | 191,326          | 10.3%         |
| Personnel Travel & Training           | 262,096          | 210,495          | 255,550          | 45,055           | 21.4%         |
| Business Fees & Services              | 307,150          | 253,197          | 317,180          | 63,983           | 25.3%         |
| Education Expense                     | 181,078          | 205,745          | 175,000          | (30,745)         | -14.9%        |
| Summit Expense                        | 140,628          | 158,869          | 104,400          | (54,469)         | -34.3%        |
| Accreditation Expenses                | 24,000           | 18,272           | 37,000           | 18,728           | 102.5%        |
| DCRI Expense                          | 0                | 0                | 108,000          | 108,000          | #DIV/0!       |
| Board & Committees                    | 44,000           | 41,023           | 44,000           | 2,977            | 7.3%          |
| Telephone/Postage/Printing            | 45,650           | 30,561           | 44,358           | 13,797           | 45.1%         |
| Supplies & Equip <\$1000              | 14,208           | 8,933            | 15,750           | 6,817            | 76.3%         |
| Advertising & Promotion               | 5,000            | 2,591            | 25,000           | 22,409           | 864.9%        |
| Office Occupancy                      | 198,000          | 193,375          | 180,205          | (13,170)         | -6.8%         |
| Business Insurance & Taxes            | 14,352           | 12,921           | 15,350           | 2,429            | 18.8%         |
| Depreciation & Amortization           | 29,073           | 29,243           | 18,347           | (10,896)         | -37.3%        |
| Meeting Venue                         | 15,000           | 13,607           | 0                | (13,607)         | -100.0%       |
| Receptions                            | 33,500           | 24,025           | 36,850           | 12,825           | 53.4%         |
| Dues/Subscriptions                    | 180,017          | 154,492          | 183,500          | 29,008           | 18.8%         |
| Various                               | 70,000           | 41,977           | 32,800           | (9,177)          | -21.9%        |
| <b>TOTAL OPERATING EXPENSES</b>       | <b>3,454,797</b> | <b>3,251,759</b> | <b>3,637,049</b> | <b>385,290</b>   | <b>11.8%</b>  |
| <b>SUBTOTAL</b>                       | <b>(30,317)</b>  | <b>437,068</b>   | <b>213,020</b>   | <b>(224,047)</b> | <b>-51.3%</b> |
| Unrealized Gain/(Loss) on Investments | 0                | 0                | 0                |                  |               |
| <b>CHANGE IN NET ASSETS</b>           | <b>(30,317)</b>  | <b>437,068</b>   | <b>213,020</b>   | <b>(224,047)</b> | <b>-51%</b>   |