

NASCUS

FY2024 Budget - Approved December 6, 2023

	FY 2023 Annual Budget	FY 2023 Actual	FY 2024 Budget	2023 Actual vs 2024 Budget	
				Amount	%
REVENUES					
Regulator Dues	1,347,846	1,375,304	1,427,648	52,344	3.8%
Credit Union Dues	1,622,598	1,474,258	1,542,000	67,742	4.6%
Associate Members Income	145,000	127,500	145,000	17,500	13.7%
Education Income	350,000	491,425	397,000	(94,425)	-19.2%
Summit Income	126,625	160,899	150,000	(10,899)	-6.8%
Accreditation Income	93,000	93,000	125,000	32,000	34.4%
DCRI Income	100,000	100,000	100,000	0	0.0%
Interest & Investment Income	0	75,409	53,000	(22,409)	-29.7%
Other Income	65,000	36,025	52,000	15,975	44.3%
TOTAL REVENUE	3,850,069	3,933,820	3,991,648	57,828	1.5%
OPERATING EXPENSES					
Salaries, Taxes & Benefits	2,043,759	1,857,144	2,129,882	272,738	14.7%
Personnel Travel & Training	255,550	207,030	227,950	20,920	10.1%
Business Fees & Services	317,180	344,657	378,655	33,998	9.9%
Education Expense	175,000	269,458	275,000	5,542	2.1%
Summit Expense	104,400	109,244	125,000	15,756	14.4%
Accreditation Expenses	37,000	7,000	49,000	42,000	600.0%
DCRI Expense	108,000	59,559	79,900	20,341	34.2%
Board & Committees	44,000	45,832	40,500	(5,332)	-11.6%
Telephone/Postage/Printing	44,358	32,377	30,400	(1,977)	-6.1%
Supplies & Equip <\$1000	15,750	9,868	14,300	4,432	44.9%
Advertising & Promotion	25,000	8,171	31,000	22,829	279.4%
Office Occupancy	180,205	177,701	146,381	(31,320)	-17.6%
Business Insurance & Taxes	15,350	11,295	17,000	5,705	50.5%
Depreciation & Amortization	18,347	16,992	12,601	(4,391)	-25.8%
Meeting Venue	0	0	0	0	#DIV/0!
Receptions	36,850	20,017	25,000	4,983	24.9%
Dues/Subscriptions	183,500	173,731	199,400	25,669	14.8%
Various	32,800	16,971	20,300	3,329	19.6%
TOTAL OPERATING EXPENSES	3,637,049	3,367,047	3,802,268	435,221	12.9%
SUBTOTAL	213,020	566,773	189,379	(377,394)	-66.6%
Unrealized Gain/(Loss) on Investments	0	109,726	0		
CHANGE IN NET ASSETS	213,020	676,499	189,379	(487,120)	-72%