

## FOR IMMEDIATE RELEASE

## Summit Credit Union Awards \$58,000 in Scholarships

**Greensboro, NC – May 2, 2024** - Summit Credit Union is pleased to announce awarding \$58,000 in scholarship grants for fall 2024 and spring 2025 semesters. Sixty-one students were selected based on their academic achievements, their involvement in school, and community-related activities. The scholarship funds will be used towards each recipient's college-related expenses. Since inception, Summit Credit Union has awarded over \$418,000 in scholarships and has helped over 420 students in their pursuit of knowledge.

"Thanks to the generosity of Elizabeth 'Sis' Hamilton and James 'Jim' Hamilton., we are able to continue our college scholarship program. As a credit union, we strongly support the pursuit of knowledge and educational opportunities and are proud to offer scholarships to our membership," says Sam Whitehurst, President and CEO of Summit Credit Union.

Summit Credit Union offers scholarships to any member who is an adult or high school senior and expects to attend an educational program beyond high school as a full-time student. Scholarships are given through the Elizabeth N. and James V. Hamilton Scholarship Fund. Applications for the next academic year of 2025-2026 can be submitted for consideration on our website beginning October 1, 2024.

## About Summit Credit Union

Summit Credit Union was established in 1935 and is a full-service not-for-profit financial cooperative, providing services to employees at over 300 companies throughout North Carolina. It has about 37,000 members and approximately \$338 million in assets. Summit Credit Union offers a full portfolio of personal financial products, including checking accounts, debit cards, credit cards, online banking, direct deposit, mobile app, ATMs, and more.

For more information, visit <u>SummitCU.org</u> and follow us on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, and <u>LinkedIn</u>.

###

Media Contact: Elizabeth Spell, Marketing Team Lead Summit Credit Union 8210 W. Market St, Greensboro, NC 27409 *Email:* elizabeths@summitcu.org *Phone:* 336-662-6256