



## **Performance Standards Committee Charter**

### **A. NASCUS BYLAWS**

#### **(VII) Section 4. Performance Standards Committee**

The performance standards committee shall design and oversee the NASCUS accreditation program to advance the quality of state credit union regulation and, from time to time, make recommendations to the board of directors for modifications to the program. It shall be the duty of this committee to determine which applicant state credit union regulatory agencies meet the standards for accreditation, whereupon the board of directors shall notify the agency in writing of its accredited status. The performance standards committee shall consist of at least five (5) persons to serve as voting members, all of whom are regulator members of the Association from an accredited agency in good standing, and at least one (1) of whom is not a director. Members of the performance standards committee shall be appointed by the chairperson of the board of directors, subject to the review and approval of the board of directors. The chairperson and the vice-chairperson of the performance standards committee shall be selected from among its number and appointed annually by the chairperson of the board of directors, subject to the review and approval of the board of directors. Up to three (3) credit union members of the Association in good standing may be appointed by the chairperson of the advisory council, subject to the review and approval of the advisory council, to serve on the performance standards committee in a limited, non-voting, advisory capacity to provide input to the design and implementation of the accreditation program.