

## 01-20-2022 Profile Questions

### **SECTION 1: CONTACT INFO**

Agency:

Subdivision:

Address:

City:

State:

Zip:

Phone:

First Point of Contact

Second Point of Contact:

Third Point of Contact:

Lead Credit Union Oversight Position:

Agency Website:

Agency Mission Statement:

LinkedIn:

Twitter:

Facebook:

Does your agency have an Advisory Board/Commission?

Who appoints Advisory Council/Commission?

List Powers of Advisory Council/Commission:

List Agency reporting requirements to  
Council/Commission:

Number of Members:

Number of Credit Union Executives:

Are there Term Limits?

If yes, list terms (in years):

### **SECTION 2: THE STATE CREDIT UNION SYSTEM**

2.1 List Original law (year only):

2.2 When was the last update (year only)?

2.3 List most recent de novo CU charter:

2.4 Total Number of CUs Under Supervision:

2.5 Total Assets Under Supervision:

2.6 Assets Effective Date

### **SECTION 3: AGENCY FUNDING**

3.1 End of fiscal year date:

3.2 Most recent budget total (\$)

3.3 Who has Final approval authority over the budget in your state?

3.4 How does your agency receive funding?

- 3.5 Where does your state's fee formula originate?
- 3.6 How is the formula calculated?
- 3.7 List fees charged for credit unions with assets < \$20M.
- 3.8 List fees charged for credit unions with assets of \$20-\$49.
- 3.9 List fees charged for credit unions with assets of \$50-\$99M
- 3.10 List fees charged for credit unions with assets of \$100-\$499.
- 3.11 List fees charged for credit unions with assets of \$500M-\$1B.
- 3.12 List fees charged for credit unions with assets of >\$1B.
- 3.13 What is the frequency of assessments in billing assessment process?
- 3.14 What is the dispensation of fees in billing assessment process?
- 3.15 What other additional fees does your agency charge (other than exam, operating or CMPs)?

## **SECTION 4: THE EXAM PROGRAM & AUTHORITY**

- 4.1 Please list frequency of exams:
- 4.2 Are exam frequency requirements listed in your statutes?
- 4.3 Percent of exams annually in 12 months (%):
- 4.4 Percent of exams 12-18 months (%):
- 4.5 Percent of exams 18-24 months (%):
- 4.6 List All Enforcement authorities:
- 4.7 Does your state have authority to assess civil money penalties?
- 4.8 If yes, for what violations? (E.g., late call reports, inaccurate call reports, other)
- 4.9 Does your state use the authority to assess civil money penalties?
- 4.10 What is the maximum penalty?
- 4.11 Is the penalty per violation per day?
- 4.12 Does your state provide an appeal process for a CU from an enforcement Action
- 4.13 Does your state have the authority to make enforcement actions public?
- 4.14 Does your state issue a CAMELS rating?
- 4.15 When did you/when will you start implementing "S" rating?
- 4.16 List CAMELS ratings released to institutions:
- 4.17 Does your state perform a Cyber/IT exam as part of a standard Safety and Soundness exam?
- 4.18 If no, does your state perform a Cyber/IT exam independently of a Safety and Soundness exam?
- 4.19 Does your state issue a separate IT Rating?
- 4.20 If so, is it an URSIT rating or "other"?
- 4.21 Does your state perform a consumer compliance exam?
- 4.22 If so, is the consumer compliance exam part of a safety and soundness exam or performed independently?
- 4.23 Does your state perform BSA/OFAC Compliance as part of standard exam?
- 4.24 Please list your state's requirements for Offsite Monitoring:
- 4.25 Does your state require an Independent Audit by law?
- 4.26 Does your state accept a CPA Audit in lieu of an examination?

- 4.27 Which asset sizes does your state require annual CPA audit?
- 4.28 Does your state require elected Supervisory Committee or appointed Audit Committee, or either, or neither?
- 4.29 At what asset size must CUs comply with GAAP?
- 4.30 Does your state have the authority to examine 3rd party service providers?
- 4.31 Does your state have the authority to examine CUSOs?
- 4.32 Does your state have the authority to examine Technology Service Providers?
- 4.33 Does your state have the authority to examine any third party performing critical functions for CUs?
- 4.34 If your state does have third party authority, how many third-party exams have you conducted?
- 4.35 List all other third-party vendors your state has the authority to examine:
- 4.36 When did you most recently conduct a third-party exam (year only)?
- 4.37 Does your state have info-sharing agreements or MOU's in place with other organizations or states?  
(Please list all)
- 4.38 Does your state provide credit union status updates to Federal Home Loan Bank?
- 4.39 Does your state share examination reports with Federal Home Loan Bank?
- 4.40 Does your state share CAMELS ratings with Federal Home Loan Bank?
- 4.41 Does your state provide credit union status updates to Federal Reserve Bank?
- 4.42 If so, does your state share examination reports with Federal Reserve Bank?
- 4.43 If so, does your state share CAMELS ratings with Federal Reserve Bank?
- 4.44 Number of Independent Exams in 2021:
- 4.45 Number of Joint Exams with NCUA IN 2021:
- 4.46 Number of exams conducted by NCUA without you?
- 4.47 Number of alternating exams conducted with NCUA in 2019-2021 pilot:
- 4.48 Number of Joint Exams with other agencies in the last year:
- 4.49 Number of Consumer Compliance Exams:
- 4.50 Number of IT Exams:
- 4.51 Number of Online/Fully Offsite Exams:
- 4.52 Number of Small Credit Union Exams (SCUEP):
- 4.53 Number of Risk-Focused Exams (RFE):
- 4.54 Total Number of Exams Performed:
- 4.55 Does your state issue a post exam survey to credit unions?
- 4.56 If so, is it returned to the EIC, office staff, or Commissioner/Director/Administrator?
- 4.57 Does your state allow recording of exit meetings or joint conferences?

## **SECTION 5: SHARE INSURANCE**

- 5.1 Does your state require federal share Insurance for credit unions?
- 5.2 Does your state allow private excess share Insurance?
- 5.3 Number of privately insured CUs in state
- 5.4 Does your state allow credit unions to be uninsured?

## 5.5 Number of uninsured CUs in state

### **SECTION 6: PERSONNEL AND STAFFING**

6.1 List budgeted number of supervisors

6.2 List budgeted number of examiners

6.3 List budgeted number of clerical staff

6.4 List number of other budgeted positions

6.5 List number of currently employed supervisors

6.6 List number of currently employed examiners

6.7 List number of currently employed clerical staff

6.8 List number of currently employed other staff

6.9 Does your state have civil service experience and/or education requirements for employment?

6.10 Does your state allow experience as a substitute for education?

6.11 List experience and/or education requirements for examiner positions

6.12 Does your state have specialist opportunities for examiners? If so, list subject matter expert areas.

6.13 List all experience and/or education requirements to become a designated specialist.

6.14 If not directly on staff, does your department/agency have access to these specialists through other state agencies?

6.15 Do your credit union examiners also cross-train to examine banks?

6.16 Does your state have a union?

6.17 Percent of staff tenure <2 years

6.18 Percent of staff tenure between 2-5 years

6.19 Percent of staff tenure between 5-10 years

6.20 Percent of staff tenure between 10-20 years

6.21 Percent of staff tenure >20 years

6.22 Variations: State agencies salary vs. your state (higher/lower)

6.23 Variations: Private sector salary vs. your state (higher/lower)

6.24 Variations: Federal regulatory agencies salary vs. your state (higher/lower)

6.25 List minimum/entry supervisory salary

6.26 List median supervisor salary

6.27 List maximum supervisor salary

6.28 List minimum/entry examiner salary

6.29 List median examiner salary

6.30 Maximum examiner salary

6.31 List minimum/entry examiner trainee salary

6.32 List median examiner trainee salary

6.33 List maximum examiner trainee salary

6.34 Please list benefits provided under state employment.

6.35 Does your state allow use of state car?

6.36 Does your state allow remote work (pre-pandemic)?

6.37 Does your state allow remote work (post-pandemic)?

- 6.38 List annual training your state utilizes for examiners.
- 6.39 Does your agency provide cell phones to examiners?
- 6.40 Does your agency provide WIFI hot spots or reimbursements for internet service?
- 6.41 Will your state use MERIT for safety and soundness examinations?
- 6.42 Does your state use encrypted email?
- 6.43 Does your state use an in-house secure portal?
- 6.44 Does your state use NCUA's Secure File Transfer Portal?
- 6.45 Does your state use NCUA's Partner Gateway?

## **SECTION 7: STATE LAW AND REGULATION**

- 7.1 Does your agency draft legislation?
- 7.2 Does your agency engage in legislative advocacy at state level?
- 7.3 Does your agency engage in legislative advocacy at federal level?
- 7.4 Does your agency submit comment letters?
- 7.5 Does your state issue requests for comment / information? List.
- 7.6 Does your state require Minimum Qualifications for Board Members?
- 7.7 If so, list minimum qualifications.
- 7.8 Does your state require ongoing education for Board members?
- 7.9 Does your state require a minimum and maximum size for Board of Directors?
- 7.10 List minimum number of Board members
- 7.11 List maximum number of Board members
- 7.12 List other requirements for Board composition.
- 7.13 How frequently must Board meet?
- 7.14 Can meetings be held other than in person? Do you permit virtual, telephonic, email?
- 7.15 Does your state outline fiduciary duty for Board of Directors?
- 7.16 Does your state have term limits for Board members?
- 7.17 Does your state have an Outside/honorary director:
- 7.18 Can meetings be held other than in person? Do you permit virtual, telephonic, email?
- 7.19 Does your state have a Federal Parity Provision?
- 7.20 Does your state permit parity with other states' credit union provisions?
- 7.21 Does your state permit parity with other financial service providers (e.g., state banks, federal banks, other providers)? Describe.
- 7.22 Is your parity/wild card provision automatic or does it require your department/agency to approve the powers being sought?
- 7.23 Does your state permit parity potentially across all powers/authorities or only for select powers/authorities? Please explain.
- 7.24 Does your state have withdrawal limits?
- 7.25 Does your state have dividend payment limits?
- 7.26 Does your state have a loan production office regulation?
- 7.27 Does your state have loan securitization requirements?
- 7.28 Does your state allow acceptance of public deposits?
- 7.29 If so, does your state have collateralization requirements specific to public deposits?

- 7.30 Does your state recognize LICU designation?
- 7.31 How is LICU authority in your state similar to/different from LICU authority granted by NCUA?
- 7.32 How many credit unions in your state have the LICU designation?
- 7.33 Does your state allow acceptance of non-member deposits?
- 7.34 If so, is there a maximum limit on non-member deposits?
- 7.35 Does your agency require use of a model set of bylaws by credit unions or can credit unions draft their own?
- 7.36 Does your state enforce bylaws?
- 7.37 Does your state allow proxy voting?
- 7.38 List Powers a Credit Union Service Organization (CUSO) may exercise.
- 7.39 List limits on Investments allowed in CUSO.
- 7.40 List permitted investments.
- 7.41 List disallowed investments.
- 7.42 List investment limits.
- 7.43 List state taxes credit unions pay.
- 7.44 List state credit union usury cap.
- 7.45 May credit unions offer prize linked savings?
- 7.46 May credit unions use the word banking in advertising?
- 7.47 Does your agency issue a newsletter?
- 7.48 Does state law allow credit unions to issue supplemental capital?
- 7.49 Does the state law/regulation set limits on cost of credit union member shares?
- 7.50 Does your state have privacy regulations for credit unions?
- 7.51 Does your state allow derivative transactions?
- 7.52 Does your state have an asset threshold for requiring an opinion audit?
- 7.53 If yes, what is the threshold?
- 7.54 Does your state have a limit on state credit union holdings of fixed assets?

## **SECTION 8: BRANCHING AND CHARTERING**

- 8.1 Do your state chartered credit unions need approval before opening an interstate branch?
- 8.2 Does your state allow out of state credit unions to open a physical brick and mortar branch in the state?
- 8.3 Does your state allow an out of state credit union to open a branch in the state and expand FOM to serve a new group or community in the state?
- 8.4 Does your state allow an out of state credit union to merge one of your state's credit unions into them and retain the FOM served by the local credit union?
- 8.5 Does your state require an out-of-state credit union to receive permission to serve a FOM locally if the out of state credit union DOES NOT have a physical presence in the state?
- 8.6 Does your state allow a local credit union to open a branch in another state?
- 8.7 Does your state consider a shared branch or service center in the state as equal to branching in the state?
- 8.8 Does your state allow local credit unions to participate in shared branching networks?

- 8.9 Does your state require an out of state credit union to obtain your permission before participating in a shared branch or service center in your state?
- 8.10 Does your state allow out-of-state credit unions to establish ATMs in your state w/o your approval?
- 8.11 Does your state assess fees on out of state credit unions for branches in your state?
- 8.12 Does your state exercise supervisory authority over out of state credit unions operating in your state?
- 8.13 Do Local credit unions need prior approval to open a branch in the state?
- 8.14 List administrative procedures an out-of-state credit union must follow to do business in the state:
- 8.15 List criteria for approving a new credit union charter:
- 8.16 Does your state provide regulatory relief to CDCUs or LICUs?
- 8.17 List purposes for public hearings:
- 8.18 Does your state allow a credit union to convert to a bank?
- 8.19 Does your state allow a non-credit union allowed to convert to a credit union?
- 8.20 Does your state allow a credit union to purchase a bank?
- 8.21 Does your state allow a bank to merge into a credit union in your state?
- 8.22 Does your state allow a credit union to merge into a bank?
- 8.23 Does your state have Specific Regulations for CDCU's or LICU's?
- 8.24 Are your state chartered credit unions subject to Community Reinvestment Act Requirements?
- 8.25 If yes, do state CRA, federal CRA, or both state and federal CRA requirements apply to credit unions?

## **SECTION 9: FIELD OF MEMBERSHIP**

- 9.1 List state common bond FOM requirements.
- 9.2 List Groups, etc. allowed for a credit union's FOM.
- 9.3 Do any credit unions in the state currently have a statewide geographic FOM?
- 9.4 How many credit unions have statewide geographic FOM?
- 9.5 List the CUs in your state with statewide geographic FOM
- 9.6 Does state law or regulation allow granting of a statewide FOM in a single request?
- 9.7 Does your state permit Multiple Common Bonds in a single credit union?
- 9.8 List all Multiple Common Bond types allowed in your state (examples include multiple employer groups, multiple associations, multiple communities, "mix and match" employer groups + associations + communities)

9.9 Does the state law allow credit unions to add "underserved" areas to their FOM regardless of existing FOM?

9.10 Does state law, regulation, or policy require credit unions to maintain facilities within a prescribed proximity from their FOM?

9.11 Does state law, regulation or policy contain population threshold limits on communities on FOM?

9.12 Does your state allow credit unions to have FOM consisting of active SEGs and communities?

9.13 List percent of membership vote required to approve merger.

9.14 List percent of membership vote required to approve conversion to FCU.

9.15 List percent of membership vote required for conversion to non-credit union.

9.16 List percent of membership vote required for conversion to private share insurance or federal share insurance.

9.17 List factors considered in approving FOM expansion.