

NASCUS

The National Voice of the State Credit Union System

NASCUS 101 | AUGUST 12, 2021



Alicia Erb, CUDE
Vice President
Member Relations

The logo for NASCUS, featuring the word "NASCUS" in a bold, white, sans-serif font. A light blue horizontal line with a slight curve passes through the middle of the letters "A", "S", and "C".

NASCUS

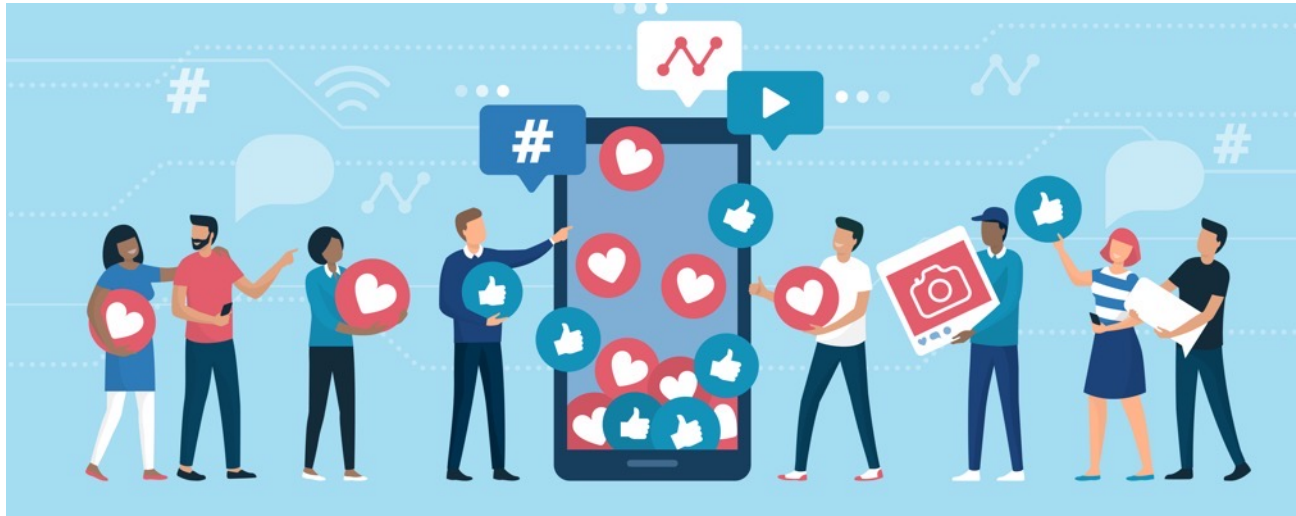
The National Voice of the State Credit Union System



Welcome Remarks

Lucy Ito, NASCUS President and CEO

ENGAGEMENT OPPORTUNITIES



- Committees
- Legislative & Regulatory
- Communications
- Education & Trainings
- Curated Events
- Product, Services & Tools
- Accreditation
- NISCUE
- Pierre Jay Award



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Mission: To forge a vibrant dual-charter system by promoting a relevant, growth-oriented, and healthy state charter option.



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Purpose: To advance credit union legislation, regulation and supervision, and to promote a resilient state-chartered cooperative credit union system through regulator and credit union collaboration.

ABOUT US

NASCUS' membership consists of

- State credit union regulators
(all 45-state regulatory agencies)
- State and federal credit unions
- Associate members
(CUSOs, trade groups, leagues...)

A **key benefit** of NASCUS membership is access to a mutual dialogue exchange between regulators and industry.

NASCUS' joint leadership consists of a Regulator Board of Directors and Credit Union Advisory Council.



ROSE CONNER
CHAIRMAN
REGULATOR BOARD

NORTH CAROLINA
ADMINISTRATOR FOR
OFFICE OF CREDIT UNIONS



MIKE WILLIAMS
CHAIRMAN
CU ADVISORY COUNCIL

PRESIDENT & CEO
COLORADO CREDIT UNION

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JOINT LEADERSHIP

Regulator Board of Directors



Rose Conner, Chairman
Administrator, North
Carolina Credit Union
Division



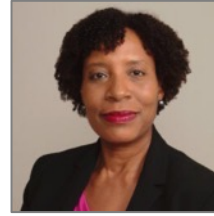
Janet Powell, Vice Chairman
Chief of Regulation and
Supervision
Credit Unions, OR Dept. of
Consumer
and Business Services



John Kolhoff
Secretary/Treasurer
Commissioner, Texas
Credit Union Department



Katie Averill, Director
Superintendent, Iowa
Department of Commerce,
Division of Credit Unions



Yolanda Ford, Director
Dep. Superintendent of
Banking for Community &
Regional Banks
NY State Dept. of Financial
Services



Mary Ellen O'Neill, Director
Director, Financial Institution
Division, Connecticut
Department of Banking



Steve Pleger, Director
Senior Deputy Commissioner,
Georgia Department of
Banking & Finance



Charles Vice, Director
Commissioner, Kentucky
Department of Financial
Institutions

Credit Union Advisory Council



Mike Williams, Chairman
President/CEO, Colorado
Credit Union (Colorado)



Mike Ryan, Vice Chairman
Senior Vice President & General
Counsel, BECU (Washington)



Rick Stipa, Immediate Past
Chairman, CEO, TruMark
Financial Credit Union
(Pennsylvania)



Jeff Dahlstrom, Director
President, Southeast
Financial Credit Union
(Tennessee)



Amy Nelson, Director
President/CEO, Point
West Credit Union
(Oregon)



Amy Sink, Director
President/CEO, Interra
Credit Union (Indiana)



Cathie Tierney, Director
President/CEO,
Community First Credit
Union (Wisconsin)



Brian Wolfburg, Director
President/CEO, VyStar Credit
Union (Florida)



NASCUS COMMITTEES & WORKING GROUPS

NASCUS committees advise Joint Leadership on policies impacting the state credit union system.

Committees & Working Groups:

- **Legislative & Regulatory Affairs**
 - Open to all memberships
 - Meet the first Wednesday of every month
- **Interstate Branching Task Force**
 - Mixed membership; by invitation only
 - Ad hoc
- **NASCUS/NCUA Collaborations (Examination Committee, Technology Development Team & Surveillance System Working Group)**
 - State regulators only; by invitation only
 - Ad hoc



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Executive Vice President
& General Counsel
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NASCUS COMMITTEES & WORKING GROUPS (CON'T)

- **Audit**
 - Perform oversight of all NASCUS' financial activity
- **Education**
 - Promote and design training for NASCUS' educational programs
- **Performance Standards**
 - Accreditation of state regulatory agencies



Doug McGuckin
Vice President
Corporate Affairs
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ABOUT US

Your NASCUS Staff



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President/CEO



Brian Knight, Esq.
EVP & General
Counsel



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Vice President
Member Relations



Liz Evans
Vice President
State Programs
& Supervisory
Policy



Doug McGuckin
Vice President
Corporate Affairs



Nichole Seabron
Vice President
Legislative &
Regulatory
Counsel



Isaida Woo, Ed.D.
Vice President
Education



Amanda Tuckey
Sr. Director of
Communications
& Marketing



Shellee Mitchell
Program
Specialist



Pamela Jordan
Executive
Assistant to the
CEO





Resources

LEGISLATIVE & REGULATORY

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Legislation & Regulation | Education & Events | News & Analysis | Accreditation & Certification | Member Portal

CISA Addresses the Rise in Ransomware Targeting Operational Technology Assets [Read More](#)

Home / Legislation & Regulation / Regulatory Affairs

Regulatory Affairs

NASCUS Regulatory Affairs provides analyses and summaries of agency rules and letters impacting the credit union industry.

National Credit Union Administration
Explore NASCUS summaries of National Credit Union Administration rules, regulations and letters and risk alerts specific to NCUA.

Consumer Financial Protection Bureau
Explore NASCUS summaries of Consumer Financial Protection Bureau rules and regulations.

Other Agencies
Summaries, Proposed Rules, and Comment Letters from a network of agencies, including the Financial Crimes Enforcement Network (FinCEN), Treasury, FDIC, and the Federal Reserve.

Cybersecurity Alerts & Resources
Cybersecurity is a critical issue because it encompasses everything from improving business operations to protecting consumer privacy and staying ahead of network weaknesses. NASCUS is accumulating links and resources to help improve functionality and keep your information safe.

EXPLORE LEGISLATION & REGULATION
Regulatory Affairs
Legislative Affairs

Tweets by @nascus

NASCUS Retweeted
Department of State @StateDept
The American flag has stood as a symbol of freedom, hope, and opportunity for over 240 years. Today and everyday, we proudly fly the Stars and Stripes at our U.S. embassies and consulates around the world. go.usa.gov/v6S5Jq #FlagDay

Stay connected on:

- Cyber Alerts & Resources, including
 - Federal Financial Institutions Examination Council (FFIEC)
 - Ransomware Guidance and Resources
 - The Cybersecurity and Infrastructure Security Agency (CISA)
- Summaries, Proposed Rules, and Comment Letters from a network of agencies, including
 - CFPB
 - NCUA
 - The Financial Crimes Enforcement Network (FinCEN)
 - Treasury
 - FDIC
 - Federal Reserve

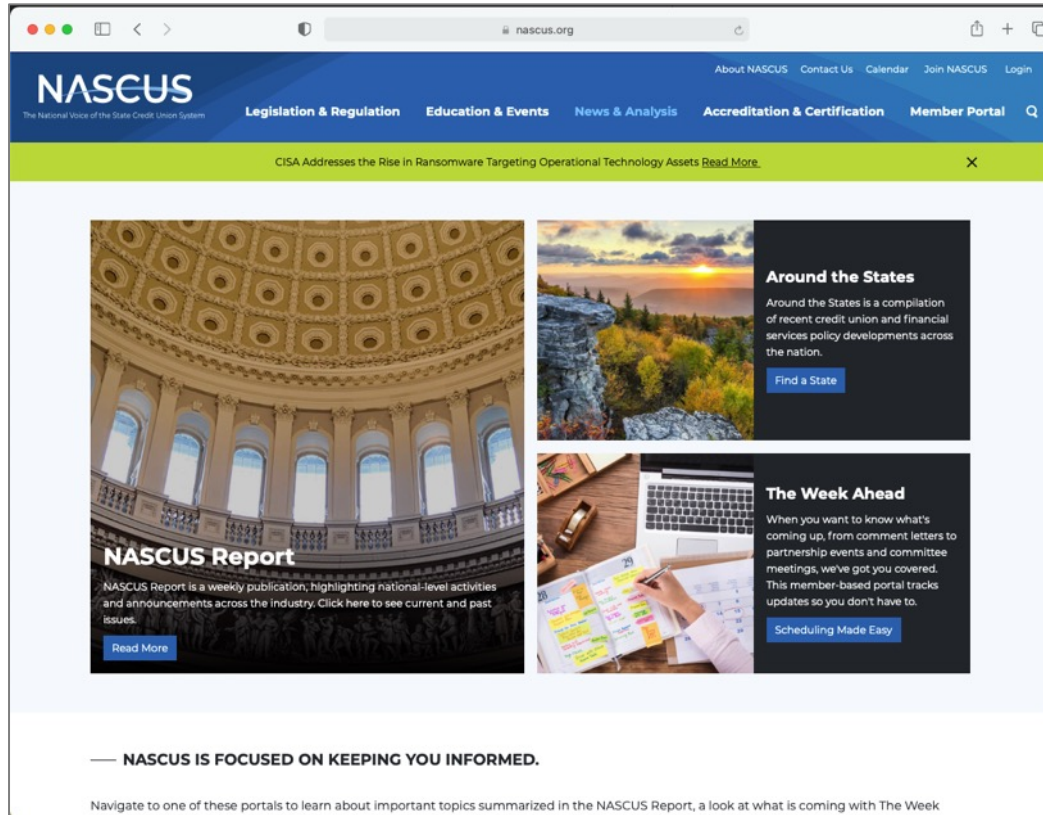
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& General Counsel
brian@nascus.org



Nichole Seabron
Vice President, Legislative
and Regulatory Counsel
nseabron@nascus.org

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COMMUNICATIONS



NASCUS is focused on keeping you informed. Navigate to one of the portals below to learn about important topics summarized in the NASCUS Report, a look at what is coming with The Week Ahead, and a collection of news/press releases.

- NASCUS website
- Cyber Alerts
- Education & Events
- Comment letters and summaries
- Member Portal
- Social media

Email Preferences Center (*in progress*)

- *NASCUS Report*
- *The Week Ahead*



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COMMUNICATIONS

Data and Analysis



Home / News & Analysis / Around the States

Around the States

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Contact Us Pressroom Calendar Join NASCUS Log

About Us Education & Conferences Legislation & Regulation News & Resources State Activity

Section: [Dropdown] State: [Dropdown] or Region: [Dropdown] Search

Results [Export CSV] [Print]

Contact Information

| Maryland | Virginia |
|--|--|
| Agency Office of the Commissioner of Financial Regulation | Agency State Corporation Commission - Bureau of Financial Institutions |
| Address 500 N. Calvert Street, Suite 402 Baltimore Maryland | Address 1300 E. Main Street, Suite 800 Richmond, VA 23219-3630 |
| CUs under supervision 8 | CUs under supervision 33 |
| Title, top CU oversight position Assistant Commissioner | Title, top CU oversight position Deputy Commissioner |
| Website N/A | Website Link |


The State CU System

| Maryland | Virginia | Delaware |
|--|--|--|
| Agency Office of the Commissioner of Financial Regulation | Agency State Corporation Commission - Bureau of Financial Institutions | Agency State Corporation Commission - Bureau of Financial Institutions |
| Address 500 N. Calvert Street, Suite 402 Baltimore Maryland | Address 1300 E. Main Street, Suite 800 Richmond, VA 23219-3630 | Address 1300 E. Main Street, Suite 800 Richmond, VA 23219-3630 |
| CUs under supervision 8 | CUs under supervision 33 | CUs under supervision 33 |
| Title, top CU oversight position Assistant Commissioner | Title, top CU oversight position | Title, top CU oversight position |

Share Tweet Share Email

REGULATING AGENCY: Department of Insurance and Financial Services, Office of Credit Unions

- Anita Fox, Director, Department of Insurance & Financial Services
- Denice Schultheiss, Director of Credit Unions
- Website: michigan.gov/difs
- Bulletins



Michigan State Capitol

ACCREDITED: 1989

LEAGUE: Michigan Credit Union League & Affiliates

- Patty Corkery, President/CEO
- Website: mcu.org
- Newsroom

STATS

- TOTAL # SCUs: **136**
- TOTAL # FCUs: **77**
- SCU % OF TOTAL (SCUS #/STATE TOTAL #): **64% of 213 MI CUs**
- TOTAL \$ SCU ASSETS: **\$68,407,304,888**
- TOTAL \$ FCU ASSETS: **\$14,936,403,892**
- TOTAL ASSETS: **\$83,343,708,780**
- SCU % OF TOTAL ASSETS (SCUS \$/STATE TOTAL \$): **82%**

FUN FACT: Michigan has the longest freshwater shoreline in the world and has more shoreline than any other state, except Alaska.

RECENT NEWS

6 Michigan Credit Unions Named Top-Performing in Country
The strength of the Michigan credit union movement represented on S&P Global's latest ranking.



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EDUCATION AND TRAININGS

| Dates | Events |
|-------------------------|--|
| August 16 | Kentucky Examiner School (Open to all/Virtual) |
| August 17 – 18 | S3: State System Summit + Annual Meeting (Virtual) |
| September 3 | Cybersecurity eSchool with CUNA |
| September 21 | Colorado Executive Forum w/CO Dept of Regulatory Agencies and Mountain West CU Association (Virtual) |
| September 28 | Michigan Directors College (MI-based industry professionals only) Midland, MI |
| September 29 - 30 | NASCUS & IL CU League host State Issues & Policy Professionals (SIPPs) in Chicago |
| October 5 – 6 (Virtual) | Credit Union & Regulator Engagement (CURE) |

August - October
2021



Annual Member Reception at CUNA's GAC February 2022 – Exact date is TBD



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Vice President
Education
isaida@nascus.org

CURATED EVENTS

By invitation only

State Regulators and
Credit Unions
Engagement Events



State Regulator Specific

SSA Bi-Monthly Sessions
(virtual and in-person)

Credit Union League Specific

NASCUS CEO & League Presidents
Sessions *(bi-annual)*

State Issues & Policy Professionals
(SIPPs) Sessions *(monthly)*

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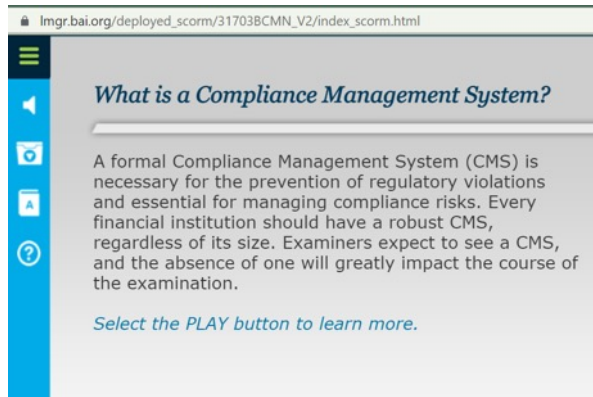


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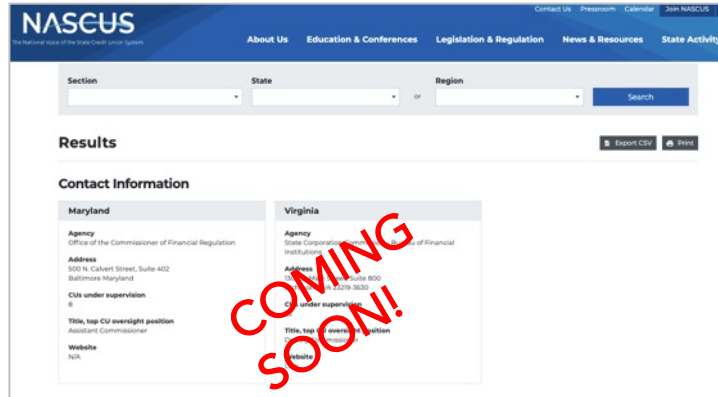
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PRODUCTS, SERVICES & TOOLS



CU Campus 365 Powered by BAI



State System Profile (2021)

Part 741 Compendium

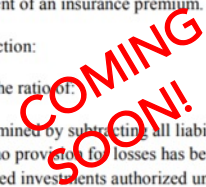
§741.4 Insurance premium and one percent deposit.

(a) Scope. This section implements the requirements of Section 202 of the Act (12 U.S.C. 1782) providing for capitalization of the NCUSIF through the maintenance of a deposit by each [FISCU] in an amount equaling one percent of its insured shares and payment of an insurance premium.

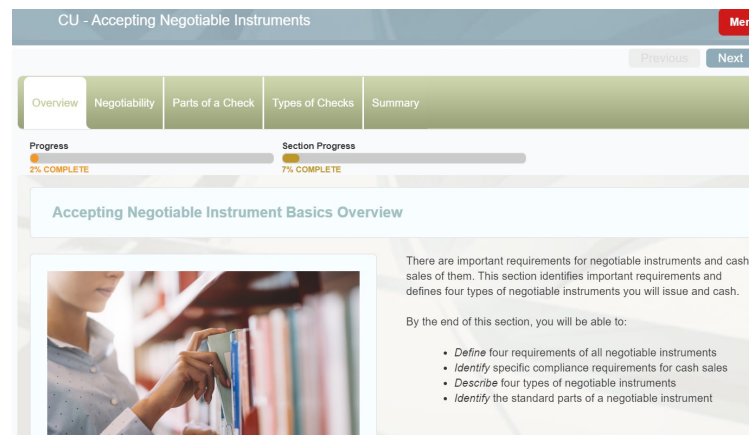
(b) Definitions. For purposes of this section:

Available assets ratio means the ratio of:

(i) The amount determined by subtracting all liabilities of the NCUSIF, including contingent liabilities for which no provision for losses has been made, from the sum of cash and the market value of unencumbered investments authorized under Section 203(c) of the Act (12 U.S.C. 1783(c)), to:



Regulators Online University (OLU)



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PRODUCTS, SERVICES & TOOLS

The screenshot shows the top navigation bar of the NASCUS website. On the left is the NASCUS logo with the tagline "The National Voice of the State Credit Union System". To the right are links for "About NASCUS", "Contact Us", "Calendar", "Join NASCUS", and "Log Out". Below these are six main menu items: "Legislation & Regulation", "Education & Events", "News & Analysis", "Accreditation & Certification", and "Member Portal". A search icon is on the far right. The main banner below features a background image of a wooden desk with papers and a pen, with the text "Regulator Forum" in large white font.

A row of four social sharing buttons: "Share" with a Facebook icon, "Tweet" with a Twitter icon, "Share" with a LinkedIn icon, and "Email" with an envelope icon.

A Collaboration Portal for Regulators

Next SSA meeting: July 1, 2021

4:00 Eastern / 3:00 Central / 2:00 Mountain / 1:00 Pacific / 12:00 Alaska

— RECENT NEWS

Rules on interest capitalization, CECL on NCUA Board agenda (June 18, 2021)

Also coming up soon: rules on CAMELS, CCULR



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PRODUCTS, SERVICES & TOOLS

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 Share |  Tweet |  Share |  Email

Welcome to SIPPS (State Issues & Policy Professionals) Collaborative

— RECENT NEWS

Rules on interest capitalization, CECL on NCUA Board agenda (June 18, 2021)

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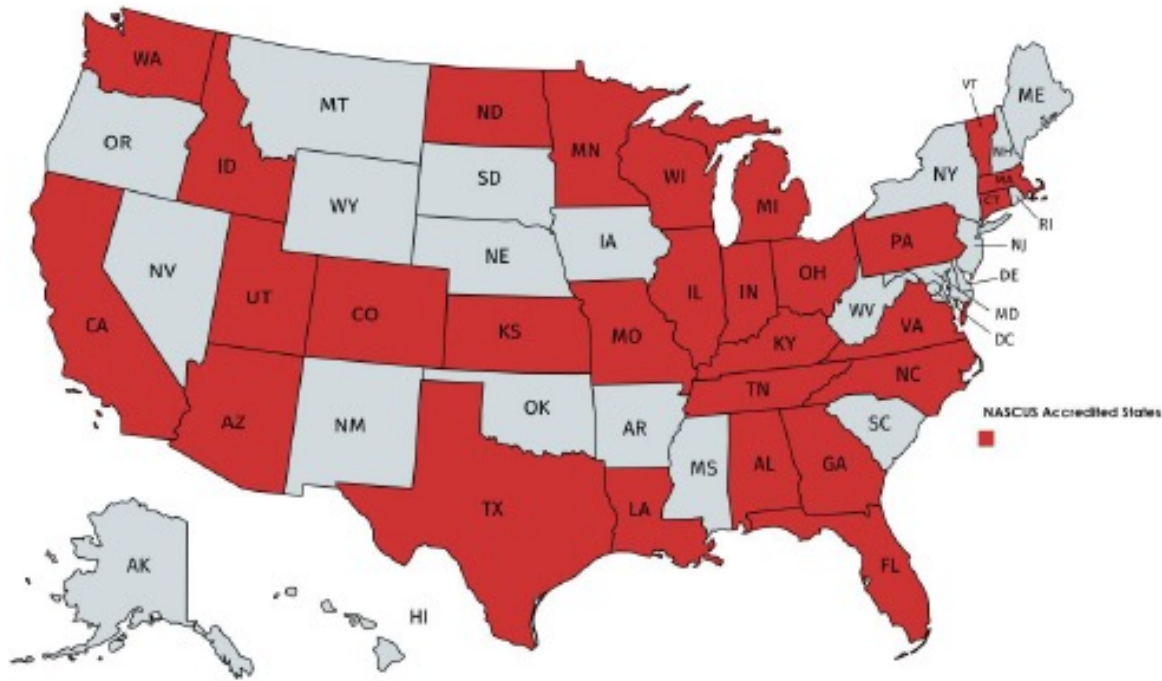
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ACCREDITATION & CERTIFICATION



- 28 accredited states (to date)
- Accreditations are performed every 5 years
- Annual reviews in between
- Performance Standards Committee oversees the accreditation process
- First state accredited – Michigan (1989)
- Most recent accreditation – Minnesota (2017)



Liz Evans
Vice President
State Programs &
Supervisory Policy
levans@nascus.org

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FOUNDATION



The National Institute of State Credit Union Examination (NISCUE) understands the importance of training for state regulators and examiners; and realizes that there are times when budget constraints related to training and/or travel make it difficult to obtain vital training opportunities.

- Bi-annual campaigns: Summer & Winter
- Generously funded by the Credit Union Industry

NISCUE Board of Trustees

Jay Bienvenu, Chairman
Massachusetts Division of Banks

Doug Ferraro, Secretary/Treasurer
Bellco Credit Union

Kim Santos, Director
Wisconsin Office of Credit Unions

Tom Fite, Director
Indiana Department of Financial Institutions

Julie Kreinbring, Director
Zeal Credit Union



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Vice President
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INDUSTRY AWARD



To recognize individuals, programs, or organizations whose contributions have benefited the state credit union system in a significant way and who have demonstrated outstanding **service, leadership, and commitment** to NASCUS and the state system.

2020-2021 Pierre Jay Award Selection Committee

Rose Conner, Chairman, Regulator Board (NC)

Mike Williams, Chairman, CU Advisory Board
President & CEO (CO)

Robert Cashman, *Metro Credit Union (MA)*

William Mellin, President & CEO, NY CU Association

Mary Hughes, 2019 PJA Winner, Ret. Acting Director
Idaho Department of Finance

2020-2021 PJA Winners

Patty Idol, Mountain CU (NC) (Ret.)

Kim Santos, WI Dept. of Financial Institutions (WI)

Sarah Vega, NCUA (Former Chief of Staff/Sr. Pol. Adv.)



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Questions?

HERE TO HELP

Your NASCUS Staff



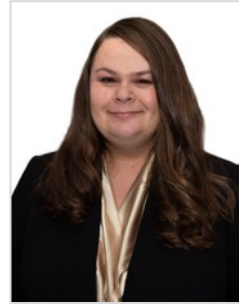
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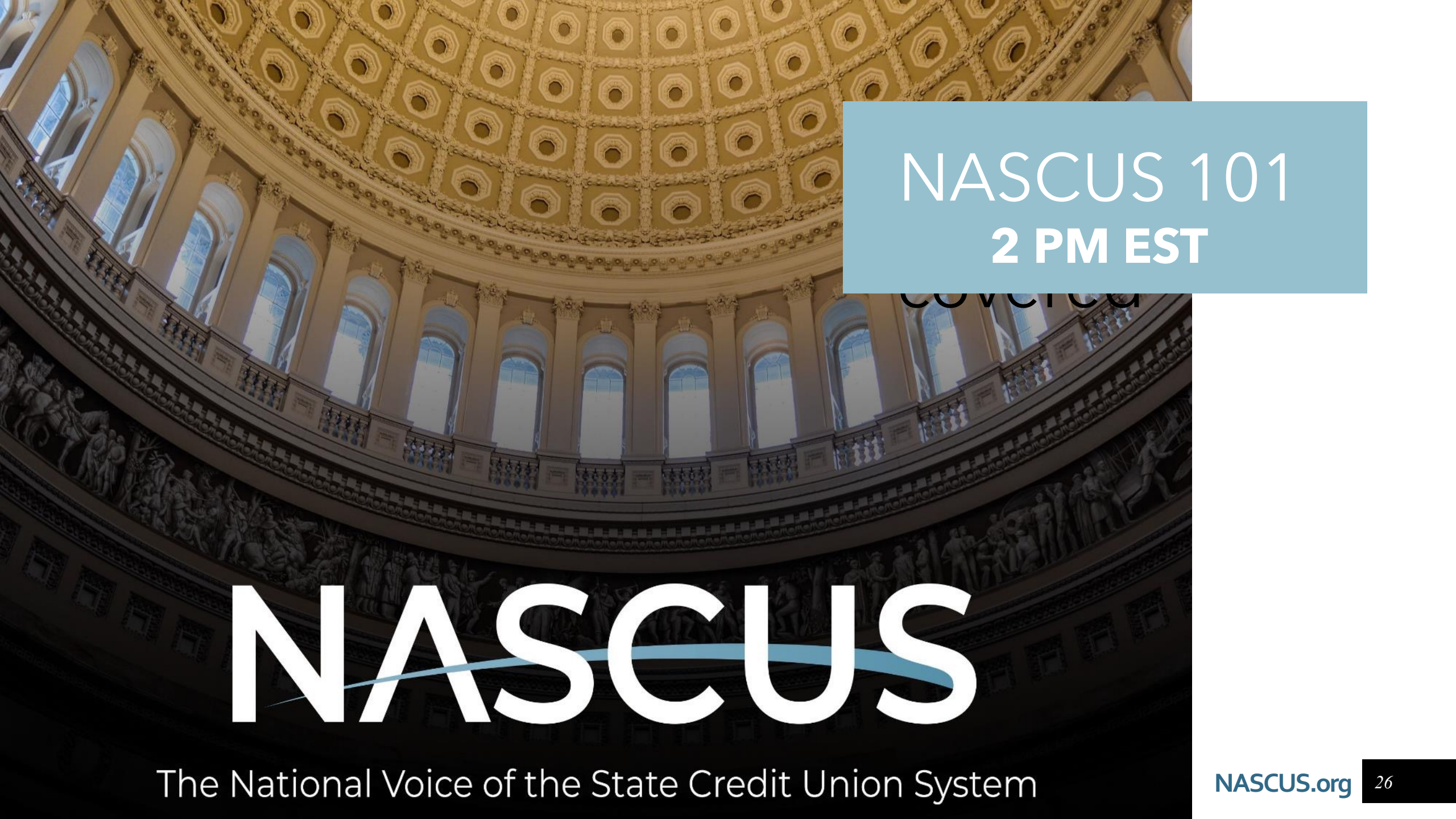


Shellee Mitchell
Program
Specialist



Pamela Jordan
Executive
Assistant





NASCUS 101
2 PM EST

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THANK YOU