14-CU-09 Projected 2015 Share Insurance Fund Premium Range

Summary

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NCUA issued <u>LTCU 14-CU-09</u> to provide federally insured credit unions (FICUs) a projection for 2015 for assessments for repaying the Corporate Stabilization Fund as well as possible premiums for maintaining the equity ratio of the National Credit Union Share Insurance Fund (NCUSIF). NCUA provides the projections to assist FICUs with budgeting for the next year.

For 2015, NCUA is projecting no assessment for the Corporate Stabilization Fund. For the NCUSIF premium, NCUA is projecting a possible small premium of 0-5 basis points. NCUA notes that for the past five years, its projections have been accurate.

With respect to the Corporate Stabilization Fund, NCUA summarizes the status of the NCUA-Guarantee Notes (NGN) program and NCUA's legal pursuit of recoveries from Wall Street (\$1.75billion to date). Current projections indicate that the stabilization fund may conclude with a surplus. NCUA provides the following resources for more information:

Corporate System Resolution Costs

NGN Program Information