

15-RA-02 HMDA Data Collection Requirements for Calendar Year 2015

Summary

*Prepared by NASCUS Legislative & Regulatory Affairs Department
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NCUA has published [Regulatory Alert 15-RA-02](#) to inform credit unions of the Home Mortgage Disclosure Act (HMDA) collection requirements for 2015. HMDA is implemented by the Consumer Financial Protection Bureau's (CFPB) Regulation C and applies to credit unions meeting all three of the following criteria:

1. The credit union's total assets as of December 31, 2014, exceeded \$44 million;
2. The credit union had a home or branch office in a Metropolitan Statistical Area (MSA) on December 31, 2014; and
3. During 2014, the credit union originated at least 1 home purchase loan (other than temporary financing such as a construction loan) or refinanced a home purchase loan, secured by a first lien on a one-to-four-family dwelling.

Credit unions meeting all three criteria must collect HMDA data during calendar year 2015 and submit the data to the Federal Reserve Board no later than March 1, 2016.