Our advocacy agenda

<table>
<thead>
<tr>
<th>Reduce Regulatory Burden</th>
<th>• So credit union <strong>members</strong> have access to more efficient and affordable financial services from credit unions</th>
</tr>
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<tbody>
<tr>
<td>Expand Credit Union Powers</td>
<td>• So <strong>consumers and small businesses</strong> can more easily access the credit union services they need and demand</td>
</tr>
<tr>
<td>Enhance Payments Security</td>
<td>• To reduce the impact that merchant data breach have on credit unions and their <strong>members</strong></td>
</tr>
<tr>
<td>Preserve the Credit Union Tax Status</td>
<td>• So that credit union <strong>members</strong> continue to enjoy not-for-profit cooperative financial services</td>
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</table>
## CUNA/League advocacy highlights

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<tr>
<th>75% of U.S. House signs CUNA/League-initiated letter to CFPB urging it to use exemption authority</th>
<th>5,000 advocates at CUNA GAC and Hill visits</th>
<th>CHOICE Act passes House</th>
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<tbody>
<tr>
<td>CDFI funding increased despite administration request to zero it out</td>
<td>NCUA wrote CFPB echoing our call for exemptions</td>
<td>CULAC sets record with nearly $6 million raised in 2016</td>
</tr>
</tbody>
</table>

### State Credit Union Act improvements:
- Alabama, Georgia, Illinois
- Iowa, Maine, Michigan, Minnesota, Nebraska, New Hampshire, North Carolina, Oregon, Tennessee & Washington

### Tax Status Preserved

### Improvements to HMDA Rule

### Defeated banker lawsuit challenging MBL rule

### Advocacy at NCUA brings about MBL, FOM regulatory relief

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<tr>
<th>Interchange bill defeated in Nebraska</th>
<th>PREPAID RULE DELAYED UNTIL 2018</th>
<th>data breach notification law enacted in New Mexico</th>
<th>small business RFI comment period extended</th>
<th>SURCHARGE BILLS DEFEATED IN MAINE &amp; MONTANA</th>
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### Quantified $7.2 billion regulatory burden, gets policymaker attention

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Outlook for the Fall: Congress

Must Do Items
• Appropriations
• Raise Debt Ceiling
• Extend expiring programs
  • Flood Insurance
  • FAA
  • Children Health Insurance Program
  • Defense

12 legislative days until end of fiscal year

Key Credit Union Appropriations Interests and Concerns
• NCUA under appropriations
• CDFI and CDRLF
• Other regulatory relief riders
Outlook for the Fall: Congress

Must Do Items
• Appropriations
• Raise Debt Ceiling
• Extend expiring programs
  • Flood Insurance
  • FAA
  • Children Health Insurance Program
  • Defense

Other Anticipated Efforts
• Budget Reconciliation
• Tax Reform
• Infrastructure
• Health Care
• Arbitration CRA

Externalities
• Disaster Relief / Supplemental Appropriations
• North Korea
• Afghanistan
• ISIS
• Russia investigations
Outlook for the Fall: Committees

Banking Committee
- Housing Finance Reform
- Economic Development
- Nominations

Financial Services Committee
- Regulatory Relief bills
- BSA Legislation
Outlook for the Fall: Regulatory Agencies

**Known**
- NCUA nominations
- Field of Membership litigation
- Stabilization Fund Closure
- TCPA Petition

**Anticipated**
- Cordray resignation
- Small Dollar Regulation
Questions?